

KSE/N-5224

N O T I C E

September 03, 2008

Reproduced hereunder letter dated September 03, 2008 received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED for information of members of the Exchange



NCCPL/CS/209/08

September 3, 2008

The Chief Executive Officer

M/s. Al-Mal Securities & Services Limited
7th Floor,
P.R.C Tower
M.T. Khan Road
Karachi

Dear Sir,

NOTICE OF SUSPENSION

We refer to the Central Depository Company of Pakistan Limited (CDC) Notice dated September 2, 2008. In said Notice CDC has suspended admission of CDS Participant Account of M/s. Al-Mal Securities & Services Limited (Regular Account ID - 01057) as per the directives of the Securities & Exchange Commission of Pakistan vide letter No. SMD-South/CDC(2256)/2008 dated September 2, 2008.

Suspension by CDC has attracted NCCPL Regulation No. 18.1.1 (c), we have therefore, with immediate effect suspended access of M/s. Al-Mal Securities & Services Limited to the NCCPL pursuant to NCCPL Regulation No. 18.3.1 read with NCCPL Regulation No. 18.1.1 (c). The said suspension shall remain in force till further notice. The ground for the said action required to be communicated to you under NCCPL Regulation No. 18.3.3 of the NCCPL Regulations are the same as mentioned above. Your unsettled trade/transactions, if any, will be settled as per NCCPL Regulations.

As required under NCCPL Regulations No. 18.3.3 you are hereby notified your right to request for a hearing pursuant to Chapter 23 (Hearing and Appeal Procedures). Please note that request for hearing must be in writing and filed within 7 Business Days of the receipt by you of this letter. Your failure to submit the written statement within the time specified in this notice will be deemed to be an election to waive the right to a hearing.

Yours Sincerely,

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary