

Reproduced hereunder letter No. SMD-SOUTH/CDC(2256)/2008 dated September 02, 2008 received from SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN, (Securities Market Division), for information of all concerned



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SECURITIES MARKET DIVISION

No. SMD-South/CDC(2256)/2008

September 2, 2008

Mr. Muhammad Hanif Jakhura
Chief Executive Officer
Central Depository Company of Pakistan Limited
CDC House
99-B, Block B, S.M.C.H.S.
Shahra-e-Faisal
Karachi

Subject: Suspension of CDC Participant status of Al-Mal Securities and Services Limited and freezing of CDC sub accounts of two investors

Dear Sir

This is with reference to your letter No CDC/CS/COMPL/0020/08 dated September 2, 2008.

In order to protect the interest of the general public, the Securities and Exchange Commission of Pakistan in exercise of its powers under Section 7 of the Central Depository Companies (Establishment and Regulation) Rules, 1996 read with section 8 (g) of the Securities and Exchange Commission of Pakistan Act, 1997 orders the Central Depository Company of Pakistan Limited to suspend the CDC participant status of Al-Mal Securities and also to freeze all the CDC sub accounts of Mr. Abdul Ghani and Mr. Basant Kumar as identified in your aforementioned letter with immediate effect until further instructions.

You are hereby advised to take immediate action to ensure compliance with the SECP order.

Yours truly

Waqar Ahmad Siddiqui
Joint Director
Securities Market Division