

Reproduced hereunder letter dated September 01, 2008 received from CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED for information of members of the Exchange.



N O T I C E

To: - The Chief Executive Officer, Prudential Investment Bank Limited

CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledgeses

From: Kamran Quazi
CFO & Company Secretary

Date: September 01, 2008

Subject: NOTICE OF REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF PRUDENTIAL INVESTMENT BANK LIMITED

As notified vide our Notice dated August 5, 2008, the CDS Eligibility of Ordinary Shares of Prudential Investment Bank Limited ("Issuer") is to be revoked by CDC in terms of CDC Regulations with effect from September 02, 2008 on account of failure of the Issuer to comply with the Regulation 13.7.1 of the CDC Regulations.

As the Issuer is continuously in default despite lapse of 60 Business Days from the date of suspension of CDS Eligibility of such Securities, CDC has decided to revoke the CDS Eligibility of such Securities with effect from Tuesday September 02, 2008 in terms of the CDC Regulations.

As a requirement of CDC Regulations, CDC shall provide list of shareholders to the Issuer showing details of Account Holders and Sub-Account Holders along with details of number of shares of the Issuer held by them represented by Book-entry Securities, on the basis of which physical share certificates shall be prepared by the Issuer and provided to the CDC, upon receipt of which, CDC shall dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledgeses, where applicable.

The Issuer is advised to complete above referred formalities within 7 Business Days of receipt of list of shareholders as aforesaid.

Regards,

Note: CDS Participants are required to notify upon their relation Sub-Account Holders.