



## NOTICE

### ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES

Subject: AMENDMENTS IN THE LISTING REGULATIONS

It is hereby notified that the Karachi Stock Exchange (Guarantee) Limited with the prior approval of Securities & Exchange Commission of Pakistan has made the following amendments in its **Listing Regulations**:

1. Under Chapter VI, titled 'Annual General Meeting, etc.', sub-clause (2) of Clause 20 shall be substituted to read as under:

\*20(2) A company may apply to the Exchange for extension in time for holding of Annual General Meeting mentioned under sub-regulation (1) above for a maximum period of 30 days and shall pay the extension fees up to a maximum of Rs. 25,000 for 30 days or part thereof with such application.

Provided that the above extension shall be allowed subject to and upon production of a letter of approval from the Securities and Exchange Commission of Pakistan allowing a similar extension."

2. In Clause 37 under Chapter XI, titled 'Code of Corporate Governance':

- (a) Sub-clauses (xxi) & (xxii) shall be substituted to read as under:

\*37. (xxi) All listed companies shall ensure that second quarterly financial statements are subjected to a limited scope review by the statutory auditors in such manner and according to such terms and conditions as may be determined by the Institute of Chartered Accountants of Pakistan and approved by the Securities and Exchange Commission of Pakistan."

\*37. (xxii) All listed companies shall in the form and manner specified by the Commission ensure that the annual audited financial statements are sent to every member of the company at least twenty-one (21) days before the Annual General Meeting is held to consider the same."

- (b) Sub-clause (xxiv) shall be substituted to read as under:

\*37. (xxiv) No listed company shall circulate its financial statements unless the CEO and the CFO present the financial statements, duly endorsed under their respective signatures, for consideration and approval of the Board of Directors and the Board, after consideration and approval, authorize the signing of financial statements for the issuance and circulation.

It shall be mandatory for the CEO and CFO to have the second quarter and annual accounts (both separate and consolidated where applicable) initialed by the external auditors before presenting it to the audit committee and Board of Directors for approval."

It is further informed that the complete updated Listing Regulations of the Exchange is available on our Web-site:<http://www.kse.com.pk>

  
MUHAMMAD GHUFRAN

Deputy General Manager- Company Affairs

**Copy to:**

All Listed Companies  
Members-KSE  
Securities & Exchange Commission of Pakistan

Lahore Stock Exchange (Guarantee) Limited  
Islamabad Stock Exchange (Guarantee) Limited  
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