



KSE/ N- 5169

September 01, 2008

NOTICE FOR ALL MEMBERS

Placing a Floor based on closing prices of the Securities

Further to our Notice No. KSE/N-5061, dated August 27, 2008, on the subject, wherein the Board of Directors of the Karachi Stock Exchange had decided to place a floor based on the closing prices of securities of Wednesday, August 27, 2008 across the board.

However, subsequent to August 27, 2008 certain newly listed securities, started to trade for the first time. In order to bring the application of the "Floor Rule" at par for all trading securities it has been decided to bring those newly listed securities also within the ambit of this rule.

Therefore, Members of the Exchange are hereby informed that all **subsequently new listed securities** will also be subject to the said floor rule and accordingly, a floor shall be placed [till further notice] on all such securities based on their closing prices of the 2nd day's trading.

Moreover, Companies which are subject to "Buy Back Schemes" shall continue trading at an **agreed price** duly notified by the Exchange for the purpose, consequently these securities shall be exempted from the said floor-rule.

Members may please note the above.


Haroon Askari
General Manager Operations

Cc to:

- The Executive Director (SM), Securities & Exchange Commission of Pakistan
- The Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive, Central Depository Company of Pakistan Limited
- The Chief Executive, National Clearing Company of Pakistan Limited
- The Chief, IT Division-KSE
- Market Control & Surveillance Department-KSE
- Clearing & Settlement Department-KSE
- Notice Board
- KSE Website