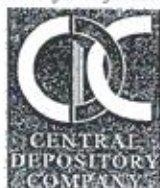


Reproduced hereunder letter dated August 15, 2008 received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED** for information of members of the Exchange.



N O T I C E

- To: - The Chief Executive Officer, Prudential Investment Bank Limited
- CC: - Joint Director (SMD-South), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
CFO & Company Secretary

Date: August 15, 2008

Subject: **REMINDER - NOTICE OF ENSUING REVOCATION OF CDS ELIGIBILITY OF ORDINARY SHARES OF PRUDENTIAL INVESTMENT BANK LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice dated June 23, 2008 whereby notifying suspension of CDS eligibility of ordinary shares of Prudential Investment Bank Limited (hereinafter referred to as the "Issuer") with effect from **Tuesday, June 24, 2008** on account of failure of the Issuer to comply with the Regulation 13.7.1 of the CDC Regulations.

This is further to notify that as per the CDC Regulations, if a suspension of the CDS Eligibility of any Securities of an Issuer continues for **60 Business Days**, CDS Eligibility of such Securities is required to be revoked with effect from end of Day on the last day of the suspension.

Accordingly, the CDS Eligibility of ordinary shares of the Issuer shall be revoked with effect from **Tuesday, September 02, 2008** should the Issuer does not comply with the Regulation 13.7.1 before that date.

Please note that consequent to revocation of CDS Eligibility of an Issuer, all the Securities of such Issuer held in the accounts and sub-accounts in the CDS represented by Book-entry Securities would be cancelled including securities held under pledged position, against which physical share certificates would be issued by the Issuer and delivered to the CDC, upon receipt of which, CDC will dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledgees, where applicable.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders