



## NOTICE

To: - The Chief Executive Officer, Callmate Telips Telecom Limited

CC: - Commissioner (SMD), Securities and Exchange Commission of Pakistan  
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited  
- Managing Director, Lahore Stock Exchange (Guarantee) Limited  
- The Chief Executive Officer, National Clearing Company of Pakistan Ltd.

From: Kamran Qazi  
*CFO & Company Secretary*

Date: July 10, 2008

Subject: **NOTICE OF INTENTION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF CALLMATE TELIPS TELECOM LIMITED**

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M/s. THK Associates (Pvt.) Limited, the Registrar/Transfer Agent of Callmate Telips Telecom Limited vide its letter reference no. THK/CTTL1/02/1906/2008 dated July 05, 2008 to CDC has informed that they have lost contact with your company since last six months, where even phone calls are not responded, whereby they have stopped rendering their professional services to your company. In the given situation, THK has shown its inability to process pending deposit request transactions and have also returned the share transfer documents.

In this regard it is to be noted that under Regulation 8.3.1 of the CDC Regulations [read with Section 74 of the Companies Ordinance, 1984], the Issuer shall process application for registration of transfer of shares to a central depository within 5 days of receipt of relevant documents.

Further, as per sub-rule (2) of Rule 5 of the Balloters, Transfer Agents and Underwriters Rules, 2001, the Issuer does not absolve of its duties and responsibilities as placed on the Issuer under any applicable law by outsourcing its share registration function to an agent.

More importantly, the CDC Regulations require that the Issuer or its R/TA continue to meet the Technical and Performance requirements of CDC Regulations or performance of several statutory functions. However, the present situation suggests that your company has become unable or unwilling or in any respect fails to comply with the CDC Regulations as applicable.

This gives rise to Regulation 5.3.1 (a) of the CDC Regulations, whereby authorizing CDC to suspend or revoke the CDS eligibility of ordinary shares of your company.

In view of the above, we hereby give you notice under Regulation 5.3.2 showing our intention to suspend the CDS eligibility of ordinary shares of your company with effect from **Monday July 14, 2008** if your company fails to resolve the issue discussed above before the said date.

You may therefore take necessary action at your end to avoid regulatory action as aforesaid.

Regards,