



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

Phones: 111001122, Fax (021) 241-0825

KSE/N-4602

August 5, 2008

NOTICE FOR ALL MEMBERS

CAPITAL ADEQUACY REQUIREMENT-CERTIFICATE OF NET CAPITAL BALANCE

Further to our Notice KSE/N - 4179 dated July 09, 2008 on the above subject.

In terms of the decision of the Board of Directors of the Exchange notified vide Notice KSE/N-4163 dated August 29, 2002, wherein Members of the Exchange are required to submit bi-annually a certificate from a practicing Chartered Accountant confirming their Net Capital Balance as on June 30 and December 31 by September 30 and March 31 respectively, for the purpose of calculating their respective Capital Adequacy.

In view of the above, all the members are once again requested to ensure that the certificate of Net Capital Balance as on June 30, 2008 apportioned as per the following detail is submitted before September 30, 2008, failing which a **penalty @ Rs. 5,000/- per day, till default continues**, will be imposed in accordance with the decision of the Board of Directors of the Exchange.

1. Allocation for Karachi Stock Exchange (Guarantee) Limited
2. Allocation for Lahore Stock Exchange (Guarantee) Limited
3. Allocation for Islamabad Stock Exchange (Guarantee) Limited
4. Allocation for National Clearing Company of Pakistan Limited
5. Allocation for National Commodity Exchange of Pakistan Limited.

All the members are requested to note the above for necessary compliance.



SHAFQAT ALI

General Manager Risk

Copy to:

01. The Executive Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
03. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
04. The Managing Director, National Commodity Exchange Limited
05. The Chief Executive, Central Depository Company of Pakistan Limited
06. The Chief Executive, National Clearing Company of Pakistan Limited
07. The General Manager, I.T. Division-KSE
08. The General Manager (Operations)
09. DGM Market Control & Surveillance Department-KSE
10. DGM Clearing & Settlement Department-KSE
11. Notice Board
12. KSE Website