

Reproduced hereunder letter dated August 05, 2008 received from NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED for information of members of the Exchange.



National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/AUGUST-08/04

August 5, 2008

Dear Clearing Members,

The Board of the National Clearing Company of Pakistan Limited ("NCCPL") with the approval of the Securities and Exchange Commission of Pakistan has made the following amendments in the NCCPL Regulations pertaining to CFS MK-II Roll-Over mechanism whereby Roll-Over facility shall be allowed on release of CFS MK-II transactions by the Finnee at any point of time during the entire Contract Period. Moreover, such Roll-Over facility shall also be allowed on the maturity of CFS MK-II Contract Period i.e. after the expiry of 22nd business day of such contract:

"Regulation 7.4.11

Roll-over in CFS Mk-II Contract shall be allowed in the following circumstances:

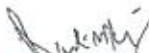
- I. Release of a CFS MK-II Contract by Finnee on Accelerated Maturity Date; and
- II. Release of a CFS MK-II Contract on its Maturity Date;

Provided that during the Spot Period, CFS MK-II Participants shall not be allowed to enter into CFS MK-II Contract."

The above amendments shall be applicable effective from August 06, 2008. For any further information/clarification please contact the Customer Support Department.

City	Telephone Number	Fax Number	Email
Karachi	021-2460811-19	021-2460827	helpdesk@nccpl.pk
Lahore	042-6280815-7	042-6280818	helpdesk@nccpl.pk
Islamabad	051-2804244-46	051-2804243	helpdesk@nccpl.pk

Regards,


Badiuddin Akber
Head of Operations

CC:

Securities and Exchange Commission of Pakistan
Karachi Stock Exchange (G) Limited
Lahore Stock Exchange (G) Limited
Islamabad Stock Exchange (G) Limited
Central Depository Company of Pakistan Limited
Mutual Fund Association of Pakistan
Pakistan Banking Association

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED

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