

**PROVISIONAL LISTING OF
DESCON OXYCHEM LIMITED**

The Karachi Stock Exchange (Guarantee) Limited has approved the provisional listing and quotation of shares of the company consequent upon the approval of the Prospectus and completion of relevant requirements under the Listing Regulations of the Exchange. The provisional listing shall take place w.e.f. Thursday, July 31, 2008 in accordance with "The Regulation for Futures Trading in the Provisionally Listed Companies", (FTPLC), 2002:

1. The trading in the shares of the company will commence on this Exchange with effect from **31.07.2008**.
2. In accordance with Clauses 5 and 10 of FTPLC, the following information is provided as per the time schedule submitted by the Company:

i) Name of the Company:	Descon Oxychem Limited
ii) Opening date of contract:	31.07.2008
iii) Closing date of contract:	12.09.2008
iv) Settlement Date:	17.09.2008
v) Market lot for trading:	500 shares of Rs.10/- each
vi) Maximum number of shares that can remain outstanding at the close of any business day in any Member's accounts:	926,500 Shares
vii) Date of removal of the Company from the Futures Contract:	15.09.2008
viii) The Company is proposed to be formally listed w.e.f. Monday, September 15, 2008 and accordingly the trading in the shares of the company will be shifted to Ready Counter under T+2 Settlement System from the said date. The first settlement date would be September 17, 2008. Notice of formal listing containing the relevant details will be issued separately.	
3. All outstanding contracts carried out under these Regulations shall be settled on the settlement date and members shall not be allowed to transfer their positions to the Ready Clearing Board or any other Board.
4. The Exchange may extend the date of settlement if the Company fails to deliver the shares as per agreed time schedule.
5. A member of the Exchange entering into Futures Trading in the Company shall have to comply with all the provisions contained in FTPLC (as already notified and circulated amongst the members) including those relating to Trading, Deposits & Margins and Clearing & Settlement and the trading in the shares of the company will be governed by the said Regulations.
6. The National Clearing Company of Pakistan Limited vide its letter No.NCCPL/CS/145/08 dated June 19, 2008 has assigned Company Code/Security Symbol to the Company as "DOL" which may please be noted.


(**AHSAN JUNAID**)
Deputy Manager

Copy to:

Notice Board
KSE Website
Company concerned
KASB Capital Limited
Managing Director
General Manager Operations
General Manager Risk Management
Deputy General Manager Operations
Trading & Members Affairs Department
Delivery & Settlement Department
I. T. Division

Despatch Department
Finance & Accounts Department
Law & Corporate Affairs Department
Customer Services & Investors' Relations Department
Public Relations Department
S.E.C.P. Islamabad
Market Control & Surveillance Department
Central Depository Company of Pakistan Ltd.
National Clearing Company of Pakistan Ltd.
Lahore Stock Exchange (Guarantee) Limited
Islamabad Stock Exchange (Guarantee) Ltd.