



Reproduced hereunder the letter dated July 19, 2008 received from Arif Habib Limited regarding extension of dates for public subscription of Offer for Sale of Arif Habib Investment Management Limited.



19 July 2008

**Mr. Muhammad Ghufraan**  
Deputy General Manger  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi.

Dear Sir:

**Re: Offer for Sale of 7.5 million shares of Arif Habib Investment Management Limited at a price of PKR 125 per share to the general public**

Please refer to the subject captioned.

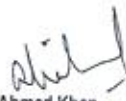
We would like to request you to kindly extend the dates for public subscription from 21 July, 2008 to 22 July 2008, in view of the prevailing market conditions, and the interest received from general public.

In order to inform general public at large, we will publish public notices and press releases in newspapers by tomorrow and/or on Monday.

Kindly provide us your formal approval at the earliest.

Best regards,

  
**Kashif Suhail**  
AVP, Corporate Finance  
Tel: 021 - 246 2597

  
**All Ahmed Khan**  
Head, Corporate Finance  
Tel: 021 - 246 2597

In view of the above, the dates of public subscription of the company have been extended for a further period of two days, i.e. upto July 22, 2008 during banking hours.

All concerned are requested to note the change.

  
**Hafiz Maqsood Munshi**  
Officer - Company Affairs Department

**Copy to:**

Notice Board  
KSE Website  
Managing Director  
General Manager Operations  
General Manager Risk Management  
Deputy General Manager Operations  
Company Concerned  
Trading & Members Affairs Department  
Delivery & Settlement Department  
Public Relations Department

Market Control & Surveillance Department  
Finance & Accounts Department  
Customer Services and Investors Relations Deptt.  
I. T. Division  
Arif Habib Limited  
S.E.C.P. Islamabad  
Central Depository Company of Pakistan Limited  
National Clearing Company of Pakistan Limited  
Lahore Stock Exchange (Guarantee) Limited  
Islamabad Stock Exchange (Guarantee) Limited