



NOTICE

To: - The Chief Executive Officer, Callmate Telips Telecom Limited

CC: - Commissioner (SMD), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/Participants/Eligible Pledgeses

From: Kamran Qazi
CFO & Company Secretary

Date: July 12, 2008

Subject: **NOTICE SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF CALLMATE TELIPS TELECOM LIMITED**

By our notice dated July 10, 2008 issued to Callmate Telips Telecom Limited (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we showed our intention to suspend the CDS Eligibility of ordinary shares of the Issuer ("said Securities") with effect from Monday July 14, 2008 if the issuer fails to comply with Regulation 8.3.1 and to meet the Technical and Performance requirements of the Regulations.

It is now notified that CDC has decided to suspend the CDS Eligibility of the said Securities with effect from **Monday, July 14, 2008** on account of its failure of resolve the issues with respect to compliance of Regulation 8.3.1 and meeting Technical and Performance requirements of the CDC Regulations. This suspension shall remain in force till further notice. During the suspension period no new deposit requests will be accepted in the CDS.

It is to be noted that as per the CDC Regulations, if a suspension of the CDS Eligibility of any Securities of an Issuer continues for **60 Business Days**, CDS Eligibility of such Securities is liable to be revoked with effect from end of Day on the last day of the suspension.

Consequent upon revocation of CDS Eligibility of an Issuer, all the Securities of such Issuer held in the accounts and sub-accounts in the CDS represented by Book-entry Securities would be cancelled including securities held under pledged position, against which physical share certificates would be issued by the Issuer of such securities and delivered to the CDC, upon receipt of which, CDC will dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledges, where applicable.

Further, as required under Regulation 5.3.2, a copy of this notice is being sent to the Stock Exchanges on which the Securities of the Issuer are listed.

• Regards,

Note: CDS Participants are required to forthwith inform their respective Sub-Account Holders regarding contents of this notice.

