



PRESS RELEASE

Fax No. _____

July 10, 2008

Mr. _____

Karachi

Dear Sir,

We shall appreciate if you will kindly publish/release the under-mentioned 'Press Release' issued by SECP, in the next issue/bulletin of your esteemed News Papers/TV Channel.

Thanking you,

Yours faithfully,

S. MUNAWAR ALI
Manager Public Relations

PRESS RELEASE

CONCEPT PAPER ON EQUITY MARKET OPPORTUNITY FUND

(Karachi, July 10, 2008): SECP & KSE held a meeting with institutional investors to discuss the concept of an "Equity Market Opportunity Fund" (EMOF). The institutional investors appreciated the efforts of SECP and KSE in this regard and were supportive of the Fund concept and its need. They require a few days time to understand the details and indicate the amounts they may be willing to commit to the Fund. The institutional investors also emphasized their ongoing participation in the equity markets. SECP will intimate the status after the next meeting with the institutional investors which is tentatively scheduled for Wednesday July 16, 2008. If agreement is reached amongst the institutional investors and sufficient financial commitments are received then the fund is likely to be launched over the next two weeks. The concept paper of the Fund is annexed with this press release.

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