



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111-001-122, Fax (021) 241-0825

KSE/N-4155

Dated: July 8, 2008

NOTICE

ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES

Subject: Applicability of Listing Regulation relating to Transfer Pricing

All the Listed Companies and Issuers of Listed Securities are hereby informed that the Securities & Exchange Commission of Pakistan vide its letter No. SMD/SE/2(85)/2003 dated July 8, 2008 has directed the Exchange to defer the implementation / applicability of Listing Regulation No. 38 relating to "Transfer Pricing" till **December 31, 2008**.

MUHAMMAD GHUFRAN

Deputy General Manager

Copy to:

All Listed Companies

Members-KSE

Securities & Exchange Commission of Pakistan

Lahore Stock Exchange (Guarantee) Limited

Islamabad Stock Exchange (Guarantee) Limited

KSE-Website