



Karachi Stock Exchange (Guarantee) Limited

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KSE/N- 4161

July 8, 2008

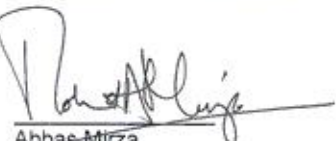
NOTICE FOR ALL MEMBERS

LAGA LEVIED ON OFF MARKET TRANSACTIONS

Members of the Exchange are hereby informed that Board of Directors of Karachi Stock Exchange, in their meeting held on June 30, 2008, decided that the Transaction Fee (Laga) net off discounting the impact of Clearing House Protection Fund (CHPF) shall become applicable on all "Off Market Transactions" executed by Members at rate Rs.1.785 per Rs.100,000 value recorded.

This Laga shall be applicable on these transactions w.e.f. July 09, 2008 and recovered by the Exchange on every Monday for the previous week.

All relevant taxes applicable on these transactions will remain as unchanged.



Abbas Mirza
DGM- Operations

Copy to:

01. The Director(SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Chief Executive, Central Depository Company of Pakistan Limited
06. The Chief Executive, National Clearing Company of Pakistan Limited
07. The General Manager, IT Division-KSE
08. The General Manager, Risk Management-KSE
09. DGM Market Control & Surveillance Department-KSE
10. DGM Clearing & Settlement Department -KSE
11. Notice Board
12. KSE Website