

Reproduced hereunder the letter dated July 05, 2008 received from CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED for information of members of the Exchange.

PAKISTAN INDUSTRIAL & COMMERCIAL LEASING LIMITED



N O T I C E

To: Chief Executive Officer Pakistan Industrial & Commercial Leasing Limited

Cc: The Commissioner Securities and Exchange Commission of Pakistan
Managing Director The Karachi Stock Exchange (Guarantee) Limited
Managing Director Lahore Stock Exchange (Guarantee) Limited
Managing Director Islamabad Stock Exchange (Guarantee) Limited
Chief Executive Officer National Clearing Company of Pakistan Limited
CDS Elements Account Holders' Participants Eligible Pledges

From: Kamran Qazi
CFO & Company Secretary

Date: July 05, 2008

Subject: NOTICE OF REMOVAL OF INTENTION OF SUSPENSION OF ORDINARY SHARES OF PAKISTAN INDUSTRIAL & COMMERCIAL LEASING LIMITED

By our notice dated June 16, 2008 issued to Pakistan Industrial & Commercial Leasing Limited (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we showed our intention to suspend the Central Depository System Eligibility ("CDS Eligibility") of ordinary shares of Issuer with effect from Tuesday, June 24, 2008, if it fails to comply with Regulation 13.7.1 of the Regulations before the said date. In response to our said notice, the Issuer requested CDC to grant time extension which was granted up to July 14, 2008.

It is now notified that, as the Issuer has complied with the Regulation 13.7.1 of the CDC Regulations by submitting the reconciliation report of respective period to CDC, our notice dated June 16, 2008 shall stand removed effectively immediately.

As required by the said Regulation 5.3.2 of the CDC Regulations, a copy of this notice is being sent to the Stock Exchanges where the ordinary shares of the Issuer are listed.