

Reproduced hereunder *the letter dated July 04, 2008 received from CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED for information of members of the Exchange.*

CALLMATE TELIPS TELECOM LIMITED



N O T I C E

To: - The Chief Executive Officer, Callmate Telips Telecom Limited

CC: - The Commissioner, Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Kamran Qazi
CPO & Company Secretary

Date: July 4, 2008

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF CALLMATE TELIPS TELECOM LIMITED UNDER THE CDC REGULATIONS**

By our notice dated June 16, 2008 issued to Callmate Telips Telecom Limited (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we showed our intention to suspend the Central Depository System Eligibility ("CDS Eligibility") of ordinary shares (hereinafter referred to as the "said Securities") of Issuer with effect from Tuesday, June 24, 2008, if the Issuer fails to comply with Regulation 13.7.1 of the Regulations within seven (7) Business Days from the date of such notice, failing which CDS Eligibility of the said Securities of the Issuer will be suspended.

In response to our said notice, the Issuer requested CDC to grant time extension which was granted upto July 4, 2008. Given that Issuer has failed to comply with the Regulation 13.7.1 of the CDC Regulations, it is now notified that CDC suspend the CDS Eligibility of the said Securities of the Issuers with effect from Saturday, July 05, 2008 on account of failure of the Issuer to comply with the Regulation 13.7.1 of the CDC Regulations. This suspension shall remain in force till further notice. During the suspension period no new deposit requests will be accepted in the CDS.

It is to be noted that as per the CDC Regulations, if a suspension of the CDS Eligibility of any Securities of an Issuer continues for 60 Business Days, CDS Eligibility of such Securities is liable to be revoked with effect from end of Day on the last day of the suspension.

Consequent upon revocation of CDS Eligibility of an Issuer, all the Securities of such Issuer held in the accounts and sub-accounts in the CDS represented by Book-entry Securities would be cancelled including securities held under pledged position, against which physical share certificates would be issued by the Issuer of such securities and delivered to the CDG, upon receipt of which, CDC will dispatch such share certificates along with duly signed transfer deed to the respective beneficial owners including pledgees, where applicable.

Further, as required under Regulation 5.3.2, a copy of this notice is being sent to the Stock Exchanges on which the Securities of the Issuer are listed.

Regards,