



**NOTICE FOR ALL MEMBERS**

**CAPITAL ADEQUACY REQUIREMENT-CERTIFICATE OF NET CAPITAL BALANCE**

In terms of the decision of the Board of Directors of the Exchange notified vide Notice KSE/N-4163 dated August 29, 2002, wherein Members of the Exchange are required to submit bi-annually a certificate from a practicing Chartered Accountant confirming their Net Capital Balance as on June 30 and December 31 by September 30 and March 31 respectively, for the purpose of calculating their respective Capital Adequacy.

In view of the above all the members are requested to ensure that the certificate of Net Capital Balance as on June 30, 2008 is submitted before September 30, 2008, apportioned as per following detail, failing which a penalty at Rs.5,000/- per day, till default continues, will be imposed in accordance with the decision of the Board of Directors of the Exchange.

1. Allocation for Karachi Stock Exchange (Guarantee) Limited
2. Allocation for Lahore Stock Exchange (Guarantee) Limited
3. Allocation for Islamabad Stock Exchange (Guarantee) Limited
4. Allocation for National Clearing Company of Pakistan Limited

All the members are requested to note the above for necessary compliance.

**SHAFQAT ALI**  
GM Risk Management

CC to:

01. The Executive Director (SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
03. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
04. The Chief Executive, Central Depository Company of Pakistan Limited
05. The Chief Executive, National Clearing Company of Pakistan Limited
06. The General Manager, IT Division-KSE
07. DGM Market Control & Surveillance Department-KSE
08. DGM Clearing & Settlement Department-KSE
09. Notice Board
10. KSE Website