



Karachi Stock Exchange (Guarantee) Limited

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KSE/N- 4021

June 30, 2008

NOTICE FOR ALL MEMBERS

REVISION OF CFS PREMIUM RATE CEILING

As per clause 3(9) of Continuous Funding System Regulations, 2006 of the Karachi Stock Exchange, CFS premium rates are subject to a maximum of 10% plus one- month KIBOR. As per regulations these rates are required to be determined on last Friday of each month.

As the KIBOR offer rate announced on the last Friday of the month i.e. on June 27, 2008 was 13.63%, therefore, the maximum CFS Premium Rate will be allowed up to 23.63% for the month of July 2008.

All Members are requested to note the above.

Abbas Mirza

Deputy General Manager - Operations

CC to:

01. The Director(SMD), Securities & Exchange Commission of Pakistan
02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
03. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
04. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
05. The Chief Executive, National Clearing Company of Pakistan Limited
06. The General Manager, IT Division-KSE
07. The General Manager, Operations- KSE
08. The General Manager, Risk Management-KSE
09. DGM Market Control & Surveillance Department-KSE
10. DGM Clearing & Settlement Department -KSE
11. Notice Board
12. KSE Website