



NOTICE

To: - The Chief Executive Officer, Nina Industries Limited

CC: - Director (SMD-South), Securities and Exchange Commission of Pakistan
- Managing Director, The Karachi Stock Exchange (Guarantee) Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Muhammad Hanif
Chief Executive Officer

Date: June 26, 2008

Subject: NOTICE OF REMOVAL OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF NINA INDUSTRIES LIMITED UNDER THE CDC REGULATIONS

By our notice dated June 23, 2008 issued to Nina Industries Limited (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we suspended the Central Depository System Eligibility ("CDS Eligibility") of ordinary shares (hereinafter referred to as the "said Securities") of the Issuer with effect from June 24, 2008 on account of failure of the Issuer to comply with Regulation 13.7.1 of the CDC Regulations.

It is now notified that, as the Issuer has complied with Regulation 13.7.1 by submitting the reconciliation report of respective period, CDC has decided to remove the suspension of CDS Eligibility of said Securities of the Issuer effective immediately.

In view of the above, our notice dated June 23, 2008 shall stand removed and CDS Eligibility of the said Securities of the Issuer shall stand restored effectively immediately.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.