



NCCPL/CS/142/08

June 17, 2008

The Chief Executive Officer

M/s. Ali Usman Stock Brokerage (Pvt.) Limited
Room # 313,
Lahore Stock Exchange Building
Khaysban-e-Aiwan-e-Iqbal
Lahore-54000

Dear Sir,

NOTICE OF SUSPENSION

We refer to the Central Depository Company of Pakistan Limited (CDC) notice dated June 12, 2008. In said Notice CDC has suspended admission of CDS Participant Account of M/s. Ali Usman Stock Brokerage (Pvt.) Limited as per the Lahore Stock Exchange (G) Limited notice # 9640 dated June 11, 2008 on account of expiry of Certificate of Registration of your Brokerage House.

Suspension by CDC has attracted NCCPL Regulation No. 18.1.1 (c), we have therefore, with immediate effect suspended access of M/s. Ali Usman Stock Brokerage (Pvt.) Limited to the NCSS pursuant to NCCPL Regulation No. 18.3.1 read with NCCPL Regulation No. 18.1.1 (c). The said suspension shall remain in force till further notice. The ground for the said action required to be communicated to you under NCCPL Regulation No. 18.3.3 of the NCCPL Regulations are the same as mentioned above. Your unsettled trade/transactions, if any, will be settled as per NCCPL Regulations.

As required under NCCPL Regulations No. 18.3.3 you are hereby notified your right to request for a hearing pursuant to Chapter 23 (Hearing and Appeal Procedures). Please note that request for hearing must be in writing and filed within 7 Business Days of the receipt by you of this letter. Your failure to submit the written statement within the time specified in this notice will be deemed to be an election to waive the right to a hearing.

Yours Sincerely,

Imran Ahmed Khan
Chief Financial Officer &
Company Secretary

Cc: Mr. Haroon Askari, Chief Manager (Operations)
The Karachi Stock Exchange (Guarantee) Limited

Mian Shakeel Aslam, General Manager
Lahore Stock Exchange (G) Limited

Mr. Ahmad Noman, General Manager / Acting Secretary
Islamabad Stock Exchange (G) Limited

Mr. Abdul Samad, Head of Operations
Central Depository Company of Pakistan Limited (Karachi)

Mr. Abdul Razzak Ali Muhammad, Deputy Chief Manager (Delivery & Settlement)
The Karachi Stock Exchange (G) Limited

All Clearing Members

NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED