



NOTICE FOR ALL MEMBERS

Disclosure Statement of Open-Positions in the Deliverable Future Contracts

Members' attention is invited to our Notice No. KSE/N-6877 dated October 31, 2005 wherein it was notified that in case of sale position in the Futures Market, the Member shall disclose clearly such sale positions, whether their sale is against actual delivery (hedging positions) or it is against "short selling" under rule 6(i) of the Regulations governing deliverable futures contract.

Therefore, Members are once again reminded that they are required to provide a statement of disclosure in this regard to the Exchange at the end of each trading day.

To monitor Compliance of the above stated requirement the Exchange shall conduct spontaneous checks and may impose prescribed penalties on the Members who are found non-compliant of this requirement. Members are advised to comply with the above mentioned requirement.

Junaid Mirza
Deputy General Manager

CC to:

- The Executive Director (SM), Securities & Exchange Commission of Pakistan.
- The Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The Chief Executive, Central Depository Company of Pakistan Limited
- The Chief Executive, National Clearing Company of Pakistan Limited
- The Chief, IT Division-KSE
- Clearing & Settlement Department-KSE
- Notice Board.
- KSE Website.