



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000

Phones: 111-001-122, Fax 241 0825

KSE/N-3742

June 10, 2008

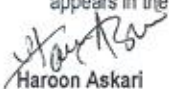
NOTICE

Trading in a Scrip on Ex-Dividend / Bonus / Right, One Day Prior To The Book Closure of The Company.

The Governing Board of Directors of the Karachi Stock Exchange in its meeting held on May 2, 2008 has approved the recommendations of the KSE Development Technology and Trading Affairs Committee, pertaining to the Trading and determination of price of a scrip on ex-entitlement basis one day in prior to the Book-Closure of the Company.

Therefore, it has been decided to discontinue the existing practice of suspension of trading in the company on the last-day prior to the commencement of Book-Closure of the company (BC-1 day), with effect from June 23 2008, and after this date onward, following procedure shall be applicable for the determination and trading in the Scrips on the last trading day prior to the Book-Closure (BC-1) of the company:

1. The trading in the scrip of a company shall be opened on ex-entitlement basis (i.e., dividend / bonus / right/ any other entitlement) one day prior to the commencement of book-closure of share transfer register (BC-1 day) on **T+2 settlement** basis through NCCPL.
2. The relevant changes in the calculation of KSE Indices will be carried out one day prior of the commencement of closure of share transfer register to reflect the accurate index position including the market capitalization on the day.
3. A **separate column** will also be added in the Daily Quotations of the Exchange as "**Commencement date of trading on ex-entitlement basis**", beside the column for Book-Closure dates, which already appears in the Daily Quotations.


Haroon Askari

General Manager Operations

CC to:

- The Director (SMD), Securities & Exchange Commission of Pakistan
- The Chief Executive, Central Depository Company of Pakistan
- The Chief Executive, National Clearing Company of Pakistan Limited
- All Listed Companies of Karachi Stock Exchange.
- The Managing Director, Lahore Stock Exchange (Guarantee) Limited
- The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- The General Manager, IT Division-KSE
- DGM Market Control & Surveillance Department-KSE
- DGM Clearing & Settlement Department-KSE
- Notice Board
- KSE Website