



NOTICE

Subject: TOP COMPANIES FOR THE YEAR 2007

The Karachi Stock Exchange is pleased to announce the names of 25 Top Companies which have been selected for the year 2007.

The following are the names of the Top Companies that have been selected for the year 2007:

| Sr. No. | Name of Companies | Sr. No. | Name of Companies |
|---------|--|---------|--|
| 1 | Unilever Pakistan Foods Limited | 13 | Arif Habib Securities Limited |
| 2 | Siemens (Pakistan) Engineering Company Limited | 14 | Lakson Tobacco Company Limited |
| 3 | Unilever Pakistan Limited | 15 | Colgate - Palmolive (Pakistan) Limited |
| 4 | Rafhan Maize Products Company Limited | 16 | Attock Petroleum Limited |
| 5 | Fauji Fertilizer Company Limited | 17 | Pakistan Petroleum Limited |
| 6 | Pakistan Cables Limited | 18 | Ferozsons Laboratories Limited |
| 7 | Arif Habib Limited | 19 | EFU Life Assurance Limited |
| 8 | Al-Ghazi Tractors Limited | 20 | Security Papers Limited |
| 9 | International Industries Limited | 21 | Pakistan Tobacco Company Limited |
| 10 | Dawood Hercules Chemicals Limited | 22 | Oil & Gas Development Company Ltd. |
| 11 | Engro Chemicals Pakistan Limited | 23 | MCB Bank Limited |
| 12 | Clariant Pakistan Limited | 24 | Indus Motor Company Limited |
| | | 25 | Nestle Pakistan Limited |

These Top Companies have been selected on the basis of the criteria approved by the Governing Board of Directors of the Exchange which inter-alia, include the pre-requisites for selection of companies i.e., the company should not be in violation of Listing Regulations, it's securities are inducted into the Central Depository System of CDC and it has made a minimum payout of 40% (including cash dividend of at least 15%).

The companies that qualify on the basis of above prerequisites have been finally selected for the Top Companies Awards on the basis of highest score obtained in relation to return on equity 35%, distribution 30%, free-float of shares 5%, turnover of shares 5%, corporate social contribution / monetary donation 5% and remaining 20% on good corporate governance.

It may be pointed out that the KSE has been selecting the Top Companies on the basis of the Criteria being improved from time to time since, 1978. The criteria for selection of companies has already been placed on the website of the Exchange, which may be accessed at: www.kse.com.pk


Muhammad Ghufuran
 Deputy General Manager-Company Affairs

Copy to:
 Managing Director-KSE
 General Manager Operations-KSE
 Company Secretary-KSE
 Deputy General Manager-Marketing
 Notice Board
 Companies Concerned
 KSE Website