



STATE BANK OF PAKISTAN
BANKING POLICY & REGULATIONS DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI

BPRD Circular Letter No.10 of 2008

26th May, 2008

Chief Executives
All Banks/DFIs

Dear Sirs/Madam,

REGULATIONS FOR CONTINUOUS FUNDING SYSTEM
(CFS MK II) FINANCING

Please refer to the BPRD Circular No.03 dated April 09, 2008 on the above subject.

2. In terms of the above referred Regulations, banks/DFIs were advised to adjust the exposure over and above limits prescribed in the Regulations within a period of three months from the date of issuance of these Regulations.
3. On the representation of banks, it has been decided to extend the deadline for regularization of the exposure upto 30th June 2009.

All other instruction on the subject shall remain unchanged.

Please acknowledge receipt.

Yours truly,


(SYED IRFAN ALI)
Director