



**THE KARACHI  
STOCK EXCHANGE  
(GUARANTEE) LIMITED**

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.

UAN : 111-001-122 FAX : (021) 2410825

WEBSITE: www.kse.com.pk E-mail: gm@kse.com.pk

Ref. No. KSE/ C-852-4069

May 19, 2008

The Chief Executive  
**Invest Capital Investment Bank Limited**  
(Formerly: Asset Investment Bank Limited)  
Suite 806-808, Progressive Plaza  
Beaumont Road  
Karachi

Dear Sir,

**Quotation of your Company on the Defaulters' Counter**

Please refer to your letter dated May 16, 2007 on the subject.

We have noted the contents of your letter and would like to inform you that at present there is no provision under the Listing Regulations, whereby we can remove the name of your company from the Defaulters' Counter without rectification of default(s).

In view of the details provided in your letter under reference, it is expected that the default of the Listing Regulation will be rectified and we would be able to shift the company to the Normal Counter.

Sincerely,

**Muhammad Ghufraan**  
Deputy General Manager

Copy to:

Managing Director – KSE  
General Manager Operations – KSE  
DGM Operations - KSE