



**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

Stock Exchange Building, Stock Exchange Road, Karachi-74000, Pakistan

UAN: 111-001-122 Fax (021) 246-2640, E-mail: [info@kse.com.pk](mailto:info@kse.com.pk)

KSE/N-3328

May 16, 2008

**Attention All Members**

**Subject: Telephone Orders Recording Requirement.**

Further to our multiple notices on the subject matter, wherein it was notified to Members of the Exchange that as per the amended Standard Account Opening Form (SAOF) attached to the General Regulations of KSE, the Members are required to inter alia use a telephone recording system to record order/instructions of a client.

In this respect, Members were further advised to take all necessary measures to ensure compliance with the regulation within 90 days of the said notices; these 90 days have expired on April 30, 2008.

As per SECP requirement, the Exchange is in process to determine the individual Member's compliance of the above mentioned requirement.

Therefore, all members of the exchange are hereby requested to inform the Exchange in writing by May 23, 2008 about the status of their compliance of the said requirement i.e. installation of fully functional telephone recording system at their office/ offices, so that the same can be communicated to SECP as per the requirement.

All Members are requested to note the above.

Abbas Mirza  
DGM - Operations

CC to:

- KSE Website
- The Managing Director, Karachi Stock Exchange (Guarantee) Limited