



# THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi.

Phones: 111-001-122, Fax: 2410825

KSE/N-3127

NOTICE

May 5, 2008

## LISTING OF ORDINARY SHARES (NON-VOTING) OF AZGARD NINE LIMITED

The Karachi Stock Exchange (Guarantee) Limited has approved the application for formal listing and quotations of Ordinary Shares (Non-Voting) of Azgard Nine Limited on completion of the relevant requirements under the Listing Regulations of the Exchange.

The Company has issued the Ordinary Shares (Non-Voting) to its Term Finance Certificates (TFCs) holders already listed on the Exchange, pursuant to the resolution adopted by the shareholders of the Company in the Extraordinary General Meeting held on May 12, 2005, whereby the TFCs holders were allowed the right of conversion of 25% of the value of the TFCs into Ordinary Shares (Non-Voting) of the Company.

As a result of conversion, the TFCs with outstanding face value of Rs. 142,750,000 have been redeemed by the company and converted into 3,843,564 Ordinary Shares (Non-Voting) having face value of Rs. 10/- each at a conversion price of Rs. 37.14 per share. The issue/conversion price of the shares is based on the Special Resolution adopted by the shareholders and also disclosed in the Offering Document of the TFCs.

The said Ordinary Shares (Non-Voting) of the Company will carry rights as given in the Articles of Association of the Company and shall not have any voting rights and shall not have any rights to receive notice of, attend, or vote at any general meeting of the Company except as otherwise provided in the Ordinance, however, they will have all other rights of Ordinary Shares, including the right to dividend and to shares in the assets of the Company upon winding up.

It is therefore notified that:

- 1) Trading in the Ordinary Shares (Non-Voting) of the Company will start on the Exchange from **Thursday, May 8, 2008** and all transactions taking place in respect of the said shares shall be settled on T+2 settlement basis from the above date. The first settlement date will be **12-05-2008**.
- 2) The Market lot of the Ordinary Shares (Non-Voting) of the Company will be 500 shares of Rs.10/- each.
- 3) The Ordinary Shares (Non-Voting) of the Company have already been declared eligible security by the Central Depository Company of Pakistan Limited (CDC) and all the transactions shall be settled through the National Clearing Company of Pakistan Limited (NCCPL), which has already assigned Company Code/Security Symbol as "ANLNV".
- 4) The Shares Department for the said shares of the Company is located at **Ismail Aiwan-i-Science, Shahrah-i-Jalaluddin Roomi, Lahore-16, Phone: 042-5751515, 5761794, 5710670, 111-786-645, Fax: 042-5761791.**
- 5) The Non-Voting Ordinary Shares of the Company will be quoted under "TEXTILE COMPOSITE" Sector of the Daily Quotations of the Exchange.

**Muhammad Ghufuran**

Deputy General Manager-Company Affairs

### Copy to:

Notice Board  
Managing Director-KSE  
General Manager Operations-KSE  
Deputy General Manager Operations-KSE  
Company concerned  
Trading & Members Affairs Department  
Delivery & Settlement Department  
Market Control and Surveillance Department  
Finance & Accounts Department

Law & Corporate Affairs Department  
Public Relations Department  
I.T. Division  
S.E.C.P. Islamabad  
Central Depository Company of Pakistan Limited  
National Clearing Company of Pakistan Limited  
Lahore Stock Exchange (Guarantee) Limited  
Islamabad Stock Exchange (Guarantee) Limited  
KSE Website