



ISO 27001 Certified

## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JUNE-17/02

June 01, 2017

### Recommendations of the Committee Constituted to Review In-house Financing

Dear Clearing Members,

This is with reference to our circular NCCPL/CM/APRIL-17/05 dated April 11, 2017 regarding recommendations of the Committee for enhancement in the existing Margin Financing System (MFS).

In this context, we would like to inform you that necessary modifications/additions in the MFS as per Committees recommendation are almost finalized and we are planning to implement such revisions in MFS effective from Monday, June 12, 2017 subject to the regulatory approval from the Securities and Exchange Commission of Pakistan (SECP).

Detail understanding of revised MFS feature will be circulated accordingly. For any further queries or concerns, please feel free to contact the Customer Support Services at your respective locations.

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Karachi	021-32460811-19 Ext. 209, 214, 217, 218 & 224 Dir. 021-32438531-32-33	021-111-111-622	021-32462825
Lahore	042-36280815-7		042-36280818
Islamabad	051-2895460-62		051-2895463

Regards,

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**Rehan Saif**  
Head of PD & CSS

CC:

- Executive Director - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
- Managing Director - Pakistan Stock Exchange Limited
- Chief Executive Officer - Central Depository Company of Pakistan Limited
- Chairman - Pakistan Banking Association