



ISO 27001 Certified

## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MAY-17/22

MAY 26, 2017

### Designated Time Schedule ("DTS") of NCC Systems for the Holy Month of Ramadan 2017

Dear Clearing Members / Settling Banks,

Please note the following Designated Time Schedule ("DTS") will be followed during the Holy Month of Ramadan 2017 for the NCC Systems:

| Designated Time Schedule ("DTS") of NCC Systems       |                        |                        |
|---|------------------------|------------------------|
|   | Monday to Thursday     | Friday                 |
| NCSS Timings during MSCI event 29-05-17 till 02-06-17 | 7:30 a.m. to 9:00 p.m. |                        |
| NCSS Timings  | 9:00 a.m. to 4:30 p.m. | 8:30 a.m. to 4:30 p.m. |
| MTS Market  | 9:15 a.m. to 3:15 p.m. | 8:45 a.m. to 3:15 p.m. |
| MTS Release Session                                   | 9:00 a.m. to 3:00 p.m. | 8:45 a.m. to 3:00 p.m. |
| SLB Market  | 9:15 a.m. to 3:15 p.m. | 8:45 a.m. to 3:15 p.m. |
| SLB Release Session                                   | 9:00 a.m. to 3:30 p.m. |                        |

Detailed DTS of NCC Systems are enclosed herewith.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

| City      | Telephone Number   | UAN Number      | Fax Number   |
|-----------|--|-----------------|--------------|
| Karachi   | 021-32460811-19 Ext. 214, 217 & 218<br>Dir. 021-32438531-32-33 | 021-111-111-622 | 021-32462825 |
| Lahore    | 042-36280815-7   |                 | 042-36280818 |
| Islamabad | 051-2895460-62   |                 | 051-2895463  |

Regards,

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**Muhammad Asif**  
**Head of Operations**

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association

**National Clearing Company of Pakistan Limited**

| NCSS DESIGNATED TIME SCHEDULE (Monday to Friday)  |   |   |                  |  |                |          |      |
|---|---|---|------------------|--|----------------|----------|------|
| (During the Holy month of Ramzan-1438)  |   |   |                  |  |                |          |      |
| No.   | Activity  | Start Time  | End Time         | Duration (hour)                          | Responsibility |          |      |
| 1   | NCSS Day Timings<br><b>NCSS Day Timings during MSCI event 29-05-17 till 02-06-17</b>  | Monday to Thursday  | 9:00 AM          | 4:30 PM                                  | 7:30           | All      |      |
|   |   | Friday  | 8:30 AM          | 4:30 PM                                  | 8:00           |          |      |
|   |   | Monday to Friday  | 7:30 AM          | 9:00 PM                                  | 13:30          |          |      |
| <b>BALANCE ORDER DELIVERIES</b>   |   |   |                  |  |                |          |      |
| 2   | Normal Delivery Timings<br><b>Extended Delivery Timings (Note-1)</b>  | Monday to Thursday  | 9:00 AM          | 2:30 PM                                  | 5:30           | CM       |      |
|   |   | Friday  | 8:30 AM          | 2:30 PM                                  | 6:00           |          |      |
|   |   |   | 2:45 PM          | 3:15 PM                                  | 0:30           |          |      |
| <b>PAY AND COLLECT ACTIVITIES</b>   |   |   |                  |  |                |          |      |
| 3   | SBs to confirm CMs' provisional collection (through Provisional Collect Screen) by debiting CMs' Bank Accounts based on <b>Provisional Collect Report</b>   | Monday to Thursday  | 9:00 AM          | 11:00 AM                                 | 2:00           | SB       |      |
|   |   | Friday  | 8:30 AM          | 11:00 AM                                 | 2:30           |          |      |
|   | Instructions to SBs to credit CMs' Bank Accounts based on <b>First Pay Report</b>   |   |                  | By 11:15 AM                              |                | NCC      |      |
|   | SBs to credit CMs' Bank Accounts through <b>First Pay Screen</b>  |   | 11:15 AM         | 12:00 NOON                               | 0:45           | SB       |      |
|   | SBs to confirm CMs' additional collections (through Additional Collect Screen) by debiting CMs' Bank Accounts based on <b>Additional Collect Report</b> which will also unblock Shares  |   | 3:30 PM          | 4:00 PM                                  | 0:30           |          |      |
|   | Instructions to SBs to credit CMs' Bank Accounts based on <b>Final Pay Report</b>   |   |                  | By 3:30 PM                               |                | NCC      |      |
|   | SBs to credit CMs' Bank Accounts through <b>Final Pay Screen</b>  |   | 3:30 PM          | 4:00 PM                                  | 0:30           | SB       |      |
|   | SBs to provide Bank A/c statement of the current day  |   |                  | By Day End                               |                |          |      |
|   | <b>IDS AFFIRMATION / IBD INITIATION / AFFIRMATION</b>   |   |                  |  |                |          |      |
|   | 4   | For Regular /DFC/MTS/SLB /IPO/Debit Market trades & transaction |                  | 9:15 AM                                  | 3:30 PM        | 6:15     | CM   |
| For Regular /DFC/MTS/SLB /IPO/Debit Market trades & transaction during MSCI event 29-05-17 till 02-06-17        |   |   | 7:30 AM          | 9:00 PM                                  | 13:30          |          |      |
| <b>IDSC INITIATION</b>  |   |   |                  |  |                |          |      |
| For Regular /DFC/IPO/SLB/Debit Market trades & transaction  |   |   | 9:00 AM          | 4:00 PM                                  | 7:00           | CM       |      |
| For Regular /DFC/IPO/SLB/Debit Market trades & transaction during MSCI event 29-05-17 till 02-06-17             |   |   | 7:30 AM          | 8:30 PM                                  | 13:00          |          |      |
| <b>IDSC AFFIRMATION</b>   |   |   |                  |  |                |          |      |
| For Regular /DFC/SLB/IPO/Debit Market trades & transaction  |   | 9:00 AM   | 4:30 PM          | 7:30                                     | CM             |          |      |
| For Regular /DFC/SLB/IPO/Debit Market trades & transaction during MSCI event 29-05-17 till 02-06-17             |   | 7:30 AM   | 9:00 PM          | 13:30                                    |                |          |      |
| <b>NON - EXCHANGE TRANSACTIONS (MARGIN FINANCING)</b>   |   |   |                  |  |                |          |      |
| 5   | Margin Financing (MF) Initiation  |   | 3:30 PM          | 4:15 PM                                  | 0:45           | NCC / CM |      |
|   | Margin Financing (MF) Affirmation/Rejection   |   | 3:30 PM          | 4:30 PM                                  | 1:00           | CM       |      |
|   | MFR with Sale-Initiation  |   | 3:30 PM          | 4:15 PM                                  | 0:45           | NCC / CM |      |
|   | MFR with Sale-Affirmation   |   | 3:30 PM          | 4:30 PM                                  | 1:00           | NCC / CM |      |
|   | MFR Initiation without Sale   |   | 9:00 AM          | 3:15 PM                                  | 6:15           | NCC / CM |      |
|   | MFR Affirmation without Sale  |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | MFR by Financier-Direct Affirmation   |   | 9:00 AM          | 3:45 PM                                  | 6:45           | NCC / CM |      |
|   | MF Close-Out Adjustment   |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | CDS Delivery movement of MFR without sale & MFR direct affirmation  |   |                  | By 4:30 PM                               |                | NCC / CM |      |
|   | Credit Line Setup by Margin Financier   |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | FPR Setup by Margin Financing   |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | Margin Financing FAS Setup  |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | FAS-R Initiation  |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | FAS-R Affirmation   |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | FAS Movement  |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | FAS Movement Upload   |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | FAS Call  |   | 9:00 AM          | 3:30 PM                                  | 6:30           | NCC / CM |      |
|   | MF Spot Initiation  |   |                  | On CM Request, Subject to NCCPL Approval |                |          |      |
|   | MF Spot Affirmation   |   |                  | On CM Request, Subject to NCCPL Approval |                |          |      |
|   | <b>COLLECTION &amp; RELEASE OF COLLATERAL FROM MARGIN FINANCIERS</b>  |   |                  |  |                |          |      |
| 6   | Pledging of Eligible securities (through eCDS) in favor of NCC  |   | Within eCDS Time |  |                | CM       |      |
|   | Release request of pledge securities (through eCDS)   |   | Within eCDS Time |  |                |          |      |
| <b>UNIQUE IDENTIFICATION NUMBER (UIN)</b>   |   |   |                  |  |                |          |      |
| 7   | Addition/Closure Of UIN Including Joint Holder (Note 5)   | Monday to Thursday  | 9:00 AM          | 2:30 PM                                  | 5:30           | CM       |      |
|   |   | Friday  | 8:30 AM          | 2:30 PM                                  | 6:00           |          |      |
| <b>OTHER ACTIVITIES</b>   |   |   |                  |  |                |          |      |
| 8   | Report Generation (Note- 2,3 & 4)   | Monday to Thursday  | 9:00 AM          | 4:30 PM                                  | 7:30           | All      |      |
|   |   | Friday  | 8:30 AM          | 4:30 PM                                  | 8:00           |          |      |
|   | <b>Midday Procedures</b>  |   |                  |  |                |          |      |
|   | - Unblocking of Shares for Clearing Members<br>- Having credit balance and either they tendered all their deliveries or values of their undelivered shares are less than or equal to their credit balances<br>- Having debit balance, has paid Provisional Collect Amount and tendered all deliveries |   |                  | 9:30 AM onwards                          |                | NCC      |      |
|   | - Additional Debit Procedure to debit CMs' Money Account on non-delivery during Normal Delivery Timings.  |   |                  | 3:20 PM                                  | 3:30 PM        |          | 0:10 |
|   | - Final unblocking of Shares for CMs having credit balance after Additional Debits  |   |                  | By 4:30 PM                               |                |          |      |
|   | The Company to send instructions to respective Exchanges for squaring-up of failed deliveries, if any.  |   |                  | By 11:30 AM on next working day          |                |          |      |
|   | Processes for calculation of Exposure Margin & MTM Losses   |   |                  | By 3:45 PM                               |                |          | NCC  |
|   | Re-Execution of processes for calculation of Exposure Margin & MTM Losses   |   |                  | By 4:15 PM                               |                |          | NCC  |
|   | NCC to send affirmed IDS Transactions to SE's for those NRCM's who has fulfilled their entire collateral requirement with the NCC for the purpose of exposure drop-out of concerned brokers of respective SE's.   |   |                  | 9:00 AM to 4:30 PM                       |                |          | NCC  |
| Processes for calculation of Exposure Margin & MTM Losses (for debt market)                                     |   |   |                  |  |                | NCC      |      |
| Exposure drop-out process for CMs Who have settled their current day's settlement obligations (For debt market) |   |   | 10:30 AM onwards |  |                | NCC      |      |
| <b>DEMAND OF EXPOSURE MARGIN &amp; MTM LOSSES OF FIRMS</b>  |   |   |                  |  |                |          |      |
| 9   | NBCM to view Demand Notice available in NCSS Reports Menu for Collateral Requirements of NCC  |   |                  | By 3:45 PM                               |                | NBCM     |      |
| <b>COLLATERAL MANAGEMENT SYSTEM (CMS) OF FIRMS</b>  |   |   |                  |  |                |          |      |

**National Clearing Company of Pakistan Limited**

| NCSS DESIGNATED TIME SCHEDULE (Monday to Friday)   |   |                    |                  |                 |                |                |            |
|--|---|--------------------|------------------|-----------------|----------------|----------------|------------|
| (During the Holy month of Ramzan-1438)   |   |                    |                  |                 |                |                |            |
| No.  | Activity  | Start Time         | End Time         | Duration (hour) | Responsibility |                |            |
| <b>Payment of deposit against Exposure / Concentration / Additional Margin &amp; MTM Losses :</b>                          |   |                    |                  |                 |                |                |            |
| 10   | NBCM to Deposit Cash in favor of NCC. (Note-6)  | Monday to Thursday | 9:00 AM          | 4:15 PM         | 7:15           | NBCM /SB       |            |
|  |   | Friday             | 8:30 AM          |                 | 7:45           |                |            |
|  | Automated Cash collection through NCSS (Only for DFC/IPO market)  | Monday to Friday   | 3:45 PM          | 4:15 PM         | 0:30           | NBCM /SB       |            |
|  | NBCM to Pledge Eligible Securities / TFCs through CDS in favor of NCC (only for Ready Market)                                   | Monday to Thursday | 9:00 AM          | 4:30 PM         | 7:30           | NBCM           |            |
|  |   | Friday             | 8:30 AM          | 4:30 PM         | 8:00           |                |            |
|  | <b>Company to receive request for release of deposit against Exposure / Concentration / Additional Margin &amp; MTM Losses:</b> |                    |                  |                 |                |                |            |
|  | Withdrawal request of Cash Deposit  | Monday to Friday   | 9:00 AM          | 4:15 PM         | 6:45           | NBCM / NCC     |            |
|  | Release request of Pledged Securities / TFCs through CDS (only for Ready Market)  |                    | 9:00 AM          | 4:30 PM         | 6:45           | NBCM / NCC     |            |
|  | <b>Company to process request for release of deposit against Exposure/Concentration/Additional Margin &amp; MTM Losses:</b>     |                    |                  |                 |                |                |            |
|  | In case of Deposit in Cash - Company to issue credit instructions   |                    | 9:00 AM          | 4:30 PM         | 7:30           | NCC            |            |
| In case of Deposit in Eligible Securities / TFCs -Company to Release securities from pledge account of NCCPL (through CDS) |   |                    | Within eCDS Time |                 |                |                |            |
| <b>Pledging of Shares for Delivery against Sale - only for DFC Market</b>  |   |                    |                  |                 |                |                |            |
| Pledging of securities in favour of NCC  |   |                    | By 4:30 PM       |                 | NBCM / NCC     |                |            |
| Release of Pledged shares from NCC   |   |                    |                  |                 | NBCM / NCC     |                |            |
| <b>COLLATERAL MANAGEMENT SYSTEM (CMS) DEBT MARKET</b>  |   |                    |                  |                 |                |                |            |
| <b>Payment of deposit against Exposure Margin &amp; MTM Losses :</b>   |   |                    |                  |                 |                |                |            |
| Automated Cash collection through NCSS for debt market   |   |                    |                  |                 |                |                |            |
| 11   | 1st Demand  | Monday to Thursday | 11:00 AM         | 11:30 AM        | 0:30           | CM / NBCM / SB |            |
|  |   | Friday             | 10:30 AM         | 11:00 AM        | 0:30           |                |            |
|  | 2nd Demand  | Monday to Thursday | 1:00 PM          | 1:30 PM         | 0:30           |                |            |
|  |   | Friday             | 12:00 PM         | 12:30 PM        | 0:30           |                |            |
|  | Final Demand  | Monday to Friday   | 3:00 PM          | 3:30 PM         | 0:30           |                |            |
|  | Company to receive request for release of cash deposit against Exposure Margin & MTM Losses                                     | Monday to Friday   | 9:00 AM          | 3:45 PM         | 6:45           |                | NBCM / NCC |
| Company to process request for release of deposit against Exposure Margin & MTM Losses                                     | Monday to Friday  | 9:00 AM            | 4:00 PM          | 7:00            |                |                |            |
| <b>PAY AND COLLECT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)</b>  |   |                    |                  |                 |                |                |            |
| 12   | Cash Collection for Trad-for-Trade Settlement   | Monday to Thursday | 9:00 AM          | 11:00 AM        | 2:00           | SB             |            |
|  |   | Friday             | 8:30 AM          | 11:00 AM        | 2:30           |                |            |
|  | Cash Payment for Trad-for-Trade Settlement  | Monday to Friday   | 2:30 PM          | 3:00 PM         | 0:30           | SB             |            |
|  | <b>BALANCE ORDER SETTLEMENT ACTIVITIES FOR TRADE-FOR-TRADE SETTLEMENT (BATS / NDM)</b>  |                    |                  |                 |                |                |            |
| Balance Order Delivery Transfer through CDS  | Monday to Friday  | 11:00 AM           | 1:00 PM          | 2:00            | NCC / CM       |                |            |
| <b>PARTIAL SETTLEMENT FOR MONEY AND DELIVERY OBLIGATIONS FOR TRADE-FOR-TRADE SETTLEMENT</b>                                |   |                    |                  |                 |                |                |            |
| Clearing Members to send consent through written request, in case of non-payment or partial payment                        | Monday to Friday  |                    | By 11:30 AM      |                 | CM             |                |            |
| Clearing Members to send consent through written request, in case of non-delivery or partial delivery                      | Monday to Thursday  |                    | By 01:30 PM      |                 | CM             |                |            |
|  | Friday  |                    | By 02:00 PM      |                 |                |                |            |
| <b>PRE-SETTLEMENT DELIVERY ("PSD") SYSTEM</b>  |   |                    |                  |                 |                |                |            |
| 13   | PSD Transactions -Initiation  | Monday to Friday   | 9:00 AM          | 3:15 PM         | 6:15           | CM             |            |
|  | PSD Release Request - Initiation  | Monday to Friday   | 9:00 AM          | 2:45 PM         | 5:45           | CM             |            |
|  | PSD Upload Release  | Monday to Friday   | 9:00 AM          | 3:00 PM         | 6:00           | CM             |            |
|  | PSD Release Approval / Rejection  | Monday to Friday   | 9:00 AM          | 3:30 PM         | 6:30           | NCC            |            |
| <b>UN-LISTED TFC REPORTING SYSTEM</b>  |   |                    |                  |                 |                |                |            |
| 14   | Un-Listed TFC. Initiation   | Monday to Thursday | 9:00 AM          | 1:30 PM         | 4:30           | CM             |            |
|  |   | Friday             | 9:00 AM          | 12:00 PM        | 3:00           |                |            |
|  | Un-Listed TFC Affirmation / Rejection   | Monday to Thursday | 9:00 AM          | 1:45 PM         | 4:45           |                |            |
|  |   | Friday             | 9:00 AM          | 12:15 PM        | 3:15           |                |            |

Note-1: The money credit for deliveries tendered during Extended Delivery Timings will be given in next Business Days Pay & Collect.

Note-2: CMs to verify the Exchange trades, Exchange transactions and Non-Exchange transactions and in case of any discrepancy / error, notify the details to the Company atleast one Business Day before the Settlement Date of the said trades / transactions

Note-3: CMs to verify all incoming and outgoing deliveries and payment obligations and in case of any discrepancy / error, notify the details to the Company atleast one Business Day after the Settlement Date.

Note-4: CM to verify the details of UIN records and in case of any discrepancy/error, notify the detail to the company immediately.

Note-5: The UIN records for client type Individual & Foreigner either newly created or resubmission of previously rejected records by 1:30 pm, shall be proceed on same day. However, any request submitted by the BCM after 1:30 pm shall be processed on the next business day.

Note-6: NBCM's are required to deposit cash in favor of NCCPL, in the designated branch of Settling Bank.

General: In case of abnormal situation (which may arise due to technical problems) all the elements will be required to follow the revised activity timing upon notification.

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**  
**MARGIN TRADING SYSTEM (MTS)**  
**DESIGNATED TIME SCHEDULE (DTS)**  
*During the Holy Month of Ramadan-1438*

| S. No. | Activity   | Monday to Thursday |          |               | Friday     |          |               |
|--------|--|--------------------|----------|---------------|------------|----------|---------------|
|        |  | Start Time         | End Time | Duration Hrs. | Start Time | End Time | Duration Hrs. |
| 1      | Margin Trading System Market   | 9:15 AM            | 3:15 PM  | 6:00          | 8:45 AM    | 3:15 PM  | 6:30          |
| 2      | MTS Release Session  | 9:00 AM            | 3:00 PM  | 6:00          | 8:45 AM    | 3:00 PM  | 6:15          |
| 3      | Day End Force Release  | By 3:30 PM         |          |               | By 3:30 PM |          |               |
| 4      | <b>DEMAND OF EXPOSURE MARGIN, CONCENTRATION MARGIN &amp; MTM LOSSES</b>  |                    |          |               |            |          |               |
|        | Demand Notice available in Release System for Collateral Requirements of NCC.  | By 3:45 PM         |          |               | By 3:45 PM |          |               |
|        | <b>COLLECTION &amp; RELEASE OF COLLATERALS</b>   |                    |          |               |            |          |               |
|        | <b>Payment of deposit against Exposure Margin, Concentration Margin &amp; MTM Losses :</b>                               |                    |          |               |            |          |               |
|        | Automated collection of MTM through NCSS for Financee.   | 3:45 PM            | 4:15 PM  | 0:30          | 3:45 PM    | 4:15 PM  | 0:30          |
|        | Pledge Eligible Securities (through eCDS) in favor of NCC  | 9:00 AM            | 4:30 PM  | 7:30          | 9:00 AM    | 4:30 PM  | 7:30          |
|        | Deposit of cash by Financier into NCCPL Bank Account.  | 9:00 AM            | 4:15 PM  | 7:15          | 9:00 AM    | 4:15 PM  | 7:15          |
| 5      | <b>Company to receive request for release of deposit against Exposure Margin, Concentration Margin &amp; MTM Losses:</b> |                    |          |               |            |          |               |
|        | Withdrawal request of Cash Deposit   | 9:00 AM            | 4:15 PM  | 7:15          | 9:00 AM    | 4:15 PM  | 7:15          |
|        | Release request of Pledged Securities through eCDS   | 9:00 AM            | 4:15 PM  | 7:15          | 9:00 AM    | 4:15 PM  | 7:15          |
|        | <b>Company to process request for release of deposit against Exposure Margin, concentration Margin &amp; MTM Losses:</b> |                    |          |               |            |          |               |
|        | In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs                             | 9:00 AM            | 4:30 PM  | 7:30          | 9:00 AM    | 4:30 PM  | 7:30          |
|        | In case of Deposit in Eligible Securities - Company to Release securities from pledge account of NCCPL (through eCDS)    | By 4:30 PM         |          |               | By 4:30 PM |          |               |
| 6      | <b>OTHER ACTIVITIES</b>  |                    |          |               |            |          |               |
|        | Data available for Download on TWS terminals   | 9:15 AM            | 3:45 PM  | 6:30          | 9:15 AM    | 3:45 PM  | 6:30          |
|        | Data available for Download on Release system  | 3:30 PM            | 4:30 PM  | 1:00          | 3:30 PM    | 4:30 PM  | 1:00          |

**Note :** Non collection of cash against Exposure Margin, Concentration Margin & MTM Losses within the DTS shall be treated as money default in term of NCCPL Regulations.

**NATIONAL CLEARING COMPANY OF PAKISTAN LIMITED**  
**SECURITY LENDING & BORROWING (SLB)**  
**DESIGNATED TIME SCHEDULE (DTS)**  
**During the Holy Month of Ramadan - 1438**

| S. No. | Activity   | Monday to Thursday |          | Friday     |          |  |
|--------|--|--------------------|----------|------------|----------|--|
|        |  | Start Time         | End Time | Start Time | End Time |  |
| 1      | SLB Market   | 9:15 AM            | 3:15 PM  | 8:45 AM    | 3:15 PM  |  |
| 2      | SLB Release Session  | 9:00 AM            | 3:30 PM  | 9:00 AM    | 3:30 PM  |  |
| 3      | SLB Spot Market  | 3:30 PM            | 3:45 PM  | 3:30 PM    | 3:45 PM  |  |
| 4      | <b>DEMAND OF EXPOSURE MARGIN, SPECIAL MARGIN &amp; MTM LOSSES</b>  |                    |          |            |          |  |
|        | Demand Notice available in Release System for Collateral Requirements of NCC   |                    |          |            |          |  |
|        | By 3:45 PM   |                    |          |            |          |  |
|        | <b>COLLECTION &amp; RELEASE OF COLLATERALS</b>   |                    |          |            |          |  |
|        | <b>Payment of deposit against Exposure Margin, Special Margin &amp; MTM Losses :</b>   |                    |          |            |          |  |
|        | Automated collection of MTM from SLB Participants through NCSS   |                    |          |            |          |  |
|        | Deposit of cash by SLB Participant into NCCPL Bank Account.  |                    |          |            |          |  |
| 5      | <b>Company to receive request for release of deposit against Exposure Margin, Special Margin &amp; MTM Losses:</b>                 |                    |          |            |          |  |
|        | Withdrawal request of Cash Deposit   |                    |          |            |          |  |
|        | <b>Company to process request for release of deposit against Exposure Margin, Special Margin &amp; MTM Losses:</b>                 |                    |          |            |          |  |
|        | In case of Deposit in Cash - Company to issue cheque marked "A/c Payee Only" in favor of CMs                                       |                    |          |            |          |  |
|        | <b>OTHER ACTIVITIES</b>  |                    |          |            |          |  |
| 6      | CMs to submit written request to NCCPL for borrowing of un-delivered securities (if any) on settlement day through SLB Spot Market |                    |          |            |          |  |
|        | Data available for Download on TWS terminals   |                    |          |            |          |  |
|        | Data available for Download on Ultra Reporting System  |                    |          |            |          |  |