



ISO 27001 Certified

## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/MAY-17/14

May 23, 2017

### MSCI Reclassification Matters – Availability of NCSS IDS System

Dear Clearing Members,

Further to NCCPL’s circular NCCPL/CM/MAY-17/12 dated May 19, 2017 on MSCI reclassification matters.

During various meetings of SECP, PSX and NCCPL with market participants, it was agreed that to facilitate the Clearing Member (“CM”) and to enhance their trading capacity during MSCI event, the following administrative arrangements are made for efficient clearing, settlement and risk management procedures:

#### **Timely Affirmation of IDS Trades by Non-Broker Clearing Members (“NBCM”) and Custodian Clearing Member (“CCM”)**

During May 29, 2017 to June 2, 2017, NCCPL’s IDS affirmation facility shall remain available from 7:30 am till 9:00 pm, the designated staff of NCCPL, NBCM, CCM and Broker Clearing Members (“BCM”) will remain available during abovementioned time to facilitate the affirmation of the executed IDS trades so as to ensure timely release the broker’s margin and maintain capital adequacy.

It may please be note that NCCPL’s IDS module shall also be made available to BCMs and CCMs for re-affirmation in cases where trades of foreign institutional clients were rejected by CCMs due to errors.

In order to provide maximum facilitation to CMs and for any queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

The contact details of NCCPL’s supervisors and team are as follows:

City	Supervisors	Telephone Number	UAN Number	Fax Number
Karachi	Syed Ahad Hasan	Cell # 0300-3360986 021-32460811-19 Ext. 209, 214, 217, 218 & 224 Dir. 021-32438531-32-33	<b>021-111-111-622</b>	021-32462825
Lahore	Mr. Waheed Zafar Qureshi	Cell # 0300-9422815 042-36280815-7		042-36280818
Islamabad	Mr. Rana Shahid Saleem	Cell # 0333-5204988 051-2895460-62		051-2895463

Regards,

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sd  
**Muhammad Asif**  
**Head of Operations**

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited