



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/AUGUST-16/01

August 1, 2016

LIST OF MARGIN ELIGIBLE SECURITIES ACCEPTABLE AS COLLATERAL

Dear Clearing Members,

In terms of the definition of Margin Eligible (ME) Securities prescribed under the NCCPL Regulations, the Company with approval of the Commission given vide its letter No. SMD/SE/2(7)/2002 dated July 29, 2016 has revised the Margin Eligible Securities.

Based on the approved criteria for the selection of ME Securities, a list of 135 ME Securities attached as **Annexure-A** will be acceptable as collateral by the Company with effect from **Monday, September 5, 2016** based on at least 30 days advance notice as required under the clause 12.5.5 (h) of NCCPL Regulations.

Moreover, the Company has also been accepting T-Bills and electronic units of CDC Eligible Open-End Funds as collateral which are categorized as Money Market Schemes in accordance with the Criteria prescribed by the Commission vide its circular No. 7 dated March 6, 2009, the list of Eligible Open-End Funds is enclosed herewith as **Annexure-B**.

Furthermore, in terms of the definition of Bank Guarantee acceptable as collateral under the NCCPL Regulations, the list of A Rated Banks is also enclosed herewith as **Annexure-C**.

Clearing Members are hereby advised to update your collateral deposited with the Company in terms of new ME Securities before Monday, September 5, 2016, as the Company shall not accept/value any ineligible securities on or after the effective date.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	UAN Number	Fax Number
Karachi	021-32460811-19 Ext. 214, 217 & 218 Dir. 021-32438531-32-33	021-111-111-622	021-32462825
Lahore	042-36280815-7		042-36280818
Islamabad	051-2895460-62		051-2895463

Regards,

_____sd

Rehan Saif
Head of PD & CSS

Encl: As above

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association

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ANNEXURE-A

Revised List of Margin Eligible Securities Acceptable as Collateral

Review Period: From January 1, 2016 to June 30, 2016, Effective from Monday, September 5, 2016

S. NO.	SYMBOL	SECURITY NAME
1	ABL	ALLIED BANK LTD
2	ADAMS	ADAM SUGAR MILLS LIMITED
3	AHCL	ARIF HABIB CORPORATION LIMITED
4	AHL	ARIF HABIB LIMITED
5	AICL	ADAMJEE INSURANCE COMPANY LIMITED
6	AKBL	ASKARI BANK LIMITED
7	AKZO	AKZO NOBEL PAKISTAN LIMITED
8	AMTEX	AMTEX PAKISTAN
9	ANL	AZGARD NINE LIMITED
10	ANSM	ANSARI SUGAR MILLS LIMITED
11	ASC	AL SHAHEER CORPORATION LIMITED
12	ASRL	ASSOCIATED SERVICES LIMITED
13	ASTL	AMRELI STEELS LIMITED
14	ATRL	ATTOCK REFINERY LIMITED
15	AVN	AVANCEON LIMITED
16	BAFL	BANK ALFALAH LIMITED
17	BAHL	BANK AL HABIB LIMITED
18	BERG	BERGER PAINTS PAKISTAN LIMITED
19	BNWM	BANNU WOLLEN MILLS LTD
20	BOP	THE BANK OF PUNJAB
21	BYCO	BYCO PETROLEUM PAKISTAN LIMITED
22	CENI	CENTURY INSURANCE COMPANY LIMITED
23	CEPB	CENTURY PAPER & BOARD MILLS LIMITED
24	CHCC	CHERAT CEMENT COMPANY LIMITED
25	CJPL	CRESCENT JUTE PRODUCTS LIMITED
26	CLOV	CLOVER PAKISTAN LIMITED
27	CSAP	CRESCENT STEEL & ALLIED PRODUCTS LIMITED
28	CSIL	CRESCENT STAR INSURANCE LIMITED
29	DAWH	DAWOOD HERCULES CORPORATION LIMITED
30	DCL	DEWAN CEMENT LIMITED

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31	DCR	DOLMEN CITY REIT
32	DFML	DEWAN FAROOQUE MOTORS LTD
33	DGKC	D.G. KHAN CEMENT LIMITED
34	DKL	DREKKAR KINGSWAY LIMITED
35	DOL	DESCON OXYCHEM LIMITED
36	DSFL	DEWAN SALMAN FIBRE LIMITED
37	ECOP	ECOPAK LIMITED
38	EFERT	ENGRO FERTILIZERS LIMITED
39	EFOODS	ENGRO FOODS LIMITED
40	ENGRO	ENGRO CORPORATION LIMITED
41	EPCL	ENGRO POLYMER & CHEMICALS LIMITED
42	EPQL	ENGRO POWERGEN QADRIPUR LTD
43	FABL	FAYSAL BANK LIMITED
44	FATIMA	FATIMA FERTILIZER COMPANY LIMITED
45	FCCL	FAUJI CEMENT COMPANY LIMITED
46	FECTC	FECTO CEMENT LIMITED
47	FEROZ	FEROZSONS LABORATORIES LIMITED
48	FFBL	FAUJI FERTILIZER BIN QASIM LIMITED
49	FFC	FAUJI FERTILIZER COMPANY LIMITED
50	FFL	FAUJI FOODS LIMITED
51	FFLNV	FAUJI FOODS LIMITED (NON VOTING ORD SHARES)
52	GAIL	GHANI AUTOMOBILE INDUSTRIES LIMITED
53	GAMON	GAMMON PAKISTAN LIMITED
54	GASF	GOLDEN ARROW SELECTED STOCK FUND LTD
55	GATM	GUL AHMED TEXTILE MILLS LTD
56	GGGL	GHANI GLOBAL GLASS LIMITED
57	GGL	GHANI GASES LIMITED
58	GHNI	GHANDHARA INDUSTRIES LIMITED
59	GHNL	GHANDHARA NISSAN LTD
60	GLAXO	GLAXO SMITHKLINE PAKISTAN LIMITED
61	GTYR	THE GENERAL TYRE & RUBBER COMPANY OF PAKISTAN LTD
62	HADC	HAYDARI CONSTRUCTION COMPANY LIMITED
63	HASCOL	HASCOL PETROLEUM LIMITED
64	HBL	HABIB BANK LIMITED
65	HCAR	HONDA ATLAS CARS (PAKISTAN) LIMITED
66	HINO	HINOPAK MOTORS LTD
67	HINOON	HIGHNOON LABORATORIES LTD

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68	HMB	HABIB METROPOLITAN BANK LIMITED
69	HUBC	THE HUB POWER COMPANY LIMITED
70	HUMNL	HUM NETWORK LIMITED
71	IBLHL	IBL HEALTHCARE LIMITED
72	IFSL	INVEST & FINANCE SECURITIES LIMITED
73	ISL	INTERNATIONAL STEELS LIMITED
74	JOPP	JOHNSON & PHILLIPS (PAKISTAN) LIMITED
75	JPGL	JAPAN POWER GENERATION LIMITED
76	JSCL	JAHANGIR SIDDIQUE AND CO. LTD
77	KAPCO	KOT ADDU POWER COMPANY LIMITED
78	KEL	K- ELECTRIC LIMITED
79	KOHP	KOHINOOR POWER COMPANY LIMITED
80	KOIL	KOHINOOR INDUSTRIES LIMITED
81	KTML	KOHINOOR TEXTILE MILLS LIMITED
82	LOTCEM	LOTTE CHEMICAL PAKISTAN LIMITED
83	LPL	LALPIR POWER LIMITED
84	LUCK	LUCKY CEMENT LIMITED
85	MARI	MARI PETROLEUM COMPANY LIMITED
86	MCB	MCB BANK LIMITED
87	MEBL	MEEZAN BANK LIMITED
88	MLCF	MAPLE LEAF CEMENT FACTORY LIMITED
89	MUGHAL	MUGHAL IRON & STEEL INDUSTRIES LIMITED
90	NBP	NATIONAL BANK OF PAKISTAN
91	NCL	NISHAT CHUNIAN LIMITED
92	NCPL	NISHAT CHUNIAN POWER LIMITED
93	NETSOL	NETSOL TECHNOLOGIES LIMITED
94	NML	NISHAT MILLS LIMITED
95	NPL	NISHAT POWER LIMITED
96	NRL	NATIONAL REFINERY LIMITED
97	NRSL	NIMIR RESINS LIMITED
98	OGDC	OIL & GAS DEVELOPMENT COMPANY LIMITED
99	OTSU	OTSUKA PAKISTAN LIMITED
100	PACE	PACE (PAKISTAN) LIMITED
101	PAEL	PAK ELEKTRON LIMITED
102	PAKCEM	PAKCEM LIMITED
103	PAKRI	PAK ISTAN REINSURANCE COMPANY LIMITED
104	PASL	PERVEZ AHMED SECURITIES LIMITED

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105	PGF	PICIC GROWTH FUND
106	PIAA	PAKISTAN INTERNATIONAL AIRLINES CORPORATION
107	PIBTL	PAK INTERNATIONAL BULK TERMINAL LTD
108	PIOC	PIONEER CEMENT LIMITED
109	PKGP	PAKGEN POWER LIMITED
110	POL	PAKISTAN OILFIELDS LIMITED
111	POWER	POWER CEMENT LTD
112	PPL	PAKISTAN PETROLEUM LIMITED
113	PRL	PAKISTAN REFINERY LTD
114	PSMC	PAK SUZUKI MOTOR COMPANY LIMITED
115	PSO	PAKISTAN STATE OIL COMPANY LIMITED
116	PTC	PAKISTAN TELECOMMUNICATION COMPANY LTD
117	QUICE	QUICE FOODS INDUSTRIES LTD
118	SEARL	THE SEARLE COMPANY LIMITED
119	SING	SINGER PAKISTAN LIMITED
120	SML	SHAKARGANJ LIMITED
121	SNBL	SONERI BANK LIMITED
122	SNGC	SUI NOTHERN GAS PIPELINE LIMITED
123	SPL	SITARA PEROXIDE LIMITED
124	SSGC	SUI SOUTHERN GAS COMPANY LIMITED
125	SSOM	S.S. OIL MILLS LIMITED
126	STCL	SHABBIR TILES & CERAMICS LIMITED
127	STPL	SIDDIQ SONS TIN PLATE LIMITED
128	SYS	SYSTEMS LIMITED
129	TELE	TELECARD LIMITED
130	TGL	TARIQ GLASS INDUSTRIES LIMITED
131	TPL	TPL TRAKKER LIMITED
132	TREET	TREET CORPORATION LIMITED
133	TRG	TRG PAKISTAN LIMITED
134	TSPL	TRI-STAR POWER LIMITED
135	UBL	UNITED BANK LIMITED

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ANNEXURE-B

LIST OF OPEN-END FUNDS ACCEPTABLE AS COLLATERAL

S. No.	Fund Name	Asset Management Company	Category	Front-end Load	Back-end Load
1	ABL Cash Fund	ABL Asset Management Company Limited	Money Market	0%	0%
2	Askari Sovereign Cash Fund	Askari Investment Management Limited	Money Market	0%	0%
3	Atlas Money Market Fund	Atlas Asset Management Limited	Money Market	0%	0%
4	BMA Empress Cash Fund	BMA Asset Management Company Limited	Money Market	1%	0%
5	Faysal Money Market Fund	Faysal Asset Management	Money Market	0%	0%
6	HBL Money Market Fund	HBL Asset Management Limited	Money Market	0%	0%
7	JS Cash Fund	JS Investment Limited	Money Market	1%	0%
8	MCB Cash Management Optimizer Fund	MCB - Arif Habib Savings and Investments Limited	Money Market	0%	0%
9	Meezan Cash Fund	Al Meezan Investment Management Limited	Islamic Money Mkt	0%	0%
10	NAFA Government Securities Liquid Fund	NBP Fullerton Asset Management Limited	Money Market	0%	0%
11	Pakistan Cash Management Fund	MCB - Arif Habib Savings and Investments Limited	Money Market	0%	0%
12	Primus Daily Reserve Fund	Primus Investment Management	Money Market	0%	0%
13	PICIC Cash Fund	PICIC Asset Management Company Limited	Money Market	1%	0%
14	UBL Government Securities	UBL Fund Managers Limited	Money Market	0%	0%
15	UBL Islamic Sovereign Fund	UBL Fund Managers Limited	Money Market	1%	0%
16	UBL Liquidity Plus Fund	UBL Fund Managers Limited	Money Market	0%	0%
17	UBL Money Market Fund (Formerly UBL Saving Income Fund)	UBL Fund Managers Limited	Money Market	0%	0%

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ANNEXURE-C

LIST OF ELIGIBLE BANKS FOR BANK GUARANTEE

S. No.	Name of Bank	Credit Rating Agency	Long Term Rating
1	Habib Bank Limited	JCRVIS	AAA
2	MCB Bank Limited	PACRA	AAA
3	Standard Chartered Bank (Pakistan) Limited	PACRA	AAA
4	National Bank of Pakistan	JCRVIS/PACRA	AAA
5	Allied Bank of Pakistan Limited	PACRA	AA+
6	Habib Metropolitan Bank Limited	PACRA	AA+
7	Bank Al Habib Limited	PACRA	AA+
8	United Bank Limited	JCRVIS	AA+
9	Sindh Bank Limited	JCRVIS	AA
10	Meezan Bank Limited	JCRVIS	AA
11	Askari Bank Limited	JCRVIS	AA
12	Bank Al Falah Limited	PACRA	AA
13	Samba Bank Limited	JCRVIS	AA
14	Faysal Bank Limited	JCRVIS/PACRA	AA
15	NIB Bank Limited	PACRA	AA-
16	Soneri Bank Limited	PACRA	AA-
17	The Bank of Punjab	PACRA	AA-
18	JS Bank Limited	PACRA	A+
19	Dubai Islamic Bank Limited	JCRVIS	A+
20	Summit Bank Limited	JCRVIS	A
21	Bank Islami Pakistan Limited	PACRA	A+
22	Al Baraka Bank Pakistan Limited	JCRVIS /PACRA	A
23	The Bank of Khyber	JCRVIS/PACRA	A
24	MCB Islamic Bank Limited	PACRA	A

Maximum Amount against which Bank Guarantee will be Acceptable based on Bank Rating will be as follows:

<i>Bank having rating 'A'</i>	<i>Maximum upto Rs.400 million per CM per Bank</i>
<i>Bank having rating above than 'A'</i>	<i>Maximum upto Rs.1.00 Billion per CM per Bank</i>