



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JULY-16/10

July 29, 2016

**Subject: Issuance of Annual Certificates of Capital Gain for the Period From
July 01, 2015 to June 30, 2016**

Dear Clearing Members,

This is with reference to the collection of amount of Capital Gain Tax (“CGT”) by the National Clearing Company of Pakistan Limited (“NCCPL”) for the period from July 01, 2015 to June 30, 2016 in accordance with the provisions stipulated in the Income Tax Ordinance, 2001 (“Ordinance”) and the Income Tax Rules, 2002 (“Rules”) relating to Capital Gain Tax (“CGT”).

In this respect, sub-rule (4) of rule 1 of the Eight Schedule to the Ordinance, inter alia, states as follows:

“NCCPL shall issue an annual certificate to the taxpayer on the prescribed form in respect of capital gains subject to tax under the Eight Schedule for a financial year”.

Accordingly, annual certificates of capital gains for the period from **July 01, 2015 to June 30, 2016, showing computation of capital gains and tax thereon shall be issued by NCCPL to each client/investor.**

Please note that certificates of capital gain of a client dealing with a Clearing Member (“CM”) shall be issued by NCCPL to the respective CM. However, clients dealing with multiple CM’s will be required to obtain their certificates of capital gain from NCCPL’s offices located in Karachi, Lahore and Islamabad in person or through an authority letter duly signed by authorized signatory along with copy of CNIC. Investors / clients are requested to collect their annual certificates from the Customer Support Services of your respective locations.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	UAN Number	Fax Number
Karachi	021-32460811-19 Ext. 214, 217 & 218 Dir. 021-32438531-32-33	021-111-111-622	021-32462825
Lahore	042-36280815-7		042-36280818
Islamabad	051-2895460-62		051-2895463

Regards,

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Rehan Saif
Head of PD & CSS

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Managing Director - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited