



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/April-16/09
April 22, 2016

IDS - Custodian Facility for DFC Market

Dear Clearing Members,

Presently the National Clearing and Settlement System (“NCSS”) facilitates Broker Clearing Members (“BCMs”) and Custodian Clearing Members (“CCMs”) to record their Regular Market Trades through the Institutional Delivery System (IDS) Transactions for the direct settlement through NCSS.

Considering the settlement issues faced by the Clearing Members, with respect to the Deliverable Futures Contract (DFC) Market Trades outside NCSS, the National Clearing Company of Pakistan Limited (“NCCPL”) is pleased to extend such IDS facility for the settlement of DFC Market Trades, whereby CCMs will be able to settle their DFC Market Trades directly through the NCSS as per the existing mechanism being followed for the initiation/affirmation of IDS transactions based on Regular Market Trades.

The aforementioned IDS facility will be made available from Monday, April 25, 2016

For any further queries or concerns, please feel free to contact the Customer Support Department of your respective locations:

City	Telephone Number	UAN Number	Fax Number
Karachi	021-32460811-19 Ext. 214, 217 & 218 Dir. 021-32438531-32-33	111-111-622	021-32462825
Lahore	042-36280815-7		042-36280818
Islamabad	051-2895460-62		051-2895463

Regards,

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Rehan Saif
Head of PD & CSS

CC:

1. Executive Director – Policy, Regulation and Development Department - SMD
Securities and Exchange Commission of Pakistan - Islamabad
2. Managing Director – Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association