



ISO 27001 Certified

## National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/NOVEMBER-15/04

November 9, 2015

**Subject: Feedback on the draft Securities Brokers Regulations, 2015**

**Dear Clearing Members,**

We are enclosing herewith the Securities and Exchange Commission of Pakistan (SECP) letter SMD/SE/2(256)/2015 dated November 6, 2015 regarding feedback on the draft Securities Brokers Regulations, 2015.

You are requested to provide your feedback/comments on the same by November 20, 2015. Draft Regulations are available at the SECP website:

[http://www.secp.gov.pk/Reports/2015/SRO\\_1087\\_DraftSecuritiesBrokersRegulations\\_20151106.pdf](http://www.secp.gov.pk/Reports/2015/SRO_1087_DraftSecuritiesBrokersRegulations_20151106.pdf)

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	Fax Number
Karachi	021-32460811-19 Ext. 214, 217 & 218 Dir. 021-32438531-32-33	021-32462825
Lahore	042-36280815-7	042-36280818
Islamabad	051-2895460-62	051-2895463

Regards,

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**Rehan Saif**  
**Head of PD & CSS**

CC:

1. Executive Director - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Managing Director - The Karachi Stock Exchange Limited
3. Managing Director - The Lahore Stock Exchange Limited
4. Managing Director - The Islamabad Stock Exchange Limited
5. Chief Executive Officer - Central Depository Company of Pakistan Limited

**National Clearing Company of Pakistan Limited**  
8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi



**Securities and Exchange Commission of Pakistan**  
Securities Market Division  
Policy, Regulation and Development Department

No. SMD/SE/2(256)/2015

November 6, 2015

**Mr. Nadeem Naqvi**  
Chief Executive Officer,  
Karachi Stock Exchange Limited  
Stock Exchange Road  
Karachi.

**Mr. Muhammad Hanif Jakhura**  
Chief Executive Officer  
Central Depository Company of Pakistan Ltd.  
CDC House, 99-'B', S.M.C.H.S.  
Main Shahra-e-Faisal  
Karachi.

**Mr. Aftab Ahmad Ch.**  
Chief Executive Officer  
Lahore Stock Exchange Limited  
19, Khayaban-e-Aiwan-e-Iqbal  
Lahore.

**Mr. Muhammad Lukman**  
Chief Executive Officer,  
National Clearing Company of Pakistan Ltd.  
8th Floor, Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Mian Ayyaz Afzal**  
Chief Executive Officer  
Islamabad Stock Exchange Limited  
55-B, ISE Tower, Jinnah Avenue  
Blue Area  
Islamabad.

Subject: **Feedback on the draft Securities Brokers Regulations, 2015**

Dear Sir,

In terms of section 169(4) of the Securities Act, 2015 and in order to provide regulatory framework for licensing and operations of the securities brokers, (the Securities and Exchange Commission of Pakistan (SECP) has published the draft Securities Brokers Regulations, 2015 in the official Gazette and placed the same on the SECP website, for eliciting public opinion thereon, within a period of fifteen days beginning the date of the notification.

You are requested to circulate the said regulations amongst your regulatees for comments and also provide your feedback/comments on the same within the given timeline, i.e. by close of business on November 20, 2015. The draft regulations are appearing on the following link at the SECP website:

[http://www.secp.gov.pk/Reports/2015/SRO\\_1087\\_DraftSecuritiesBrokersRegulations\\_20151106.pdf](http://www.secp.gov.pk/Reports/2015/SRO_1087_DraftSecuritiesBrokersRegulations_20151106.pdf)

Yours truly,

  
(Misarat Jabeen)  
Executive Director