



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/NCS/NOVEMBER-15/03

November 9, 2015

Reduction in National Custodial Services (“NCS”)Tariff

Dear Clearing Members/NCS Clients,

In pursuance of our commitment to contribute towards the development of the capital market, National Clearing Company of Pakistan Limited (“NCCPL”) has introduced **National Custodial Services (“NCS”)**. NCS provides an option to institutional and retail level investors to avail direct centralized clearing, settlement and custodial services.

In order to encourage participation and to provide maximum facilitation to investors, we are pleased to inform that National Clearing Company of Pakistan Limited (“NCCPL”) has reduced its tariff for NCS Transactions for an interim period as mentioned below:

NCS Transaction Value (in a Month)	Rate
1. If Value of NCS Transaction(s) is up-to Rs. 1,000,000/-	0.050%
2. If Value of NCS Transaction(s) is between Rs.1,000,001 and Rs. 2,500,000/-	0.040%
3. If Value of NCS Transaction(s) is above Rs. 2,500,000/-	0.030%

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	Fax Number
Karachi	021-32460811-19 Ext. 214, 217 & 218 Dir. 021-32438531-32-33	021-32462825
Lahore	042-36280815-7	042-36280818
Islamabad	051-2895460-62	051-2895463

Regards,

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Rehan Saif
Head of PD & CSS

CC:

1. Managing Director - The Karachi Stock Exchange Limited
2. Managing Director - The Lahore Stock Exchange Limited
3. Managing Director - The Islamabad Stock Exchange Limited