



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/FEB-15/06

February 13, 2015

Dear Clearing Members,

We are pleased to inform that Securities & Exchange Commission of Pakistan has approved the extension in the timeline for implementation of revised eligibility criteria for Admission as Settling Bank stipulated in NCCPL Regulations till May 15, 2015 on the request of the Karachi Stock Exchange and National Clearing Company of Pakistan Limited (NCCPL). Accordingly Clearing Members, who are using banks that do not meet the revised eligibility criteria, are now required to complete transition to alternate settling bank latest by May 15, 2015.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	Fax Number
Karachi	021-32460811-19 Ext. 214, 217 & 218 Dir. 021-32438531-32-33	021-32462825
Lahore	042-36280815-7	042-36280818
Islamabad	051-2895460-62	051-2895463

Regards,

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Imran Ahmed Khan
CFO & Company Secretary

Distribution:

1. Executive Director (SMD) Securities and Exchange Commission of Pakistan - Karachi
2. Managing Director - The Karachi Stock Exchange Limited
3. Managing Director - The Lahore Stock Exchange Limited
4. Managing Director - The Islamabad Stock Exchange Limited