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## National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/August-14/02

August 8, 2014

**Subject: Issuance of Annual Certificates of Capital Gain for the Period From  
July 01, 2013 to June 30, 2014**

**Dear Clearing Members,**

This is with reference to the collection of amount of Capital Gain Tax (“CGT”) by the National Clearing Company of Pakistan Limited (“NCCPL”) for the period from July 01, 2013 to June 30, 2014 in accordance with the provisions stipulated in the Income Tax Ordinance, 2001 (“Ordinance”) and the Income Tax Rules, 2002 (“Rules”) relating to Capital Gain Tax (“CGT”).

In this respect, sub-rule (4) of rule 1 of the Eight Schedule to the Ordinance, inter alia, states as follows:

*“NCCPL shall issue an annual certificate to the taxpayer on the prescribed form in respect of capital gains subject to tax under the Eight Schedule for a financial year”.*

Accordingly, annual certificates of capital gains for the period from **July 01, 2013 to June 30, 2014, showing computation of capital gains and tax thereon shall be issued by NCCPL to each client/investor.**

Please note that certificates of capital gain of a client dealing with a Clearing Member (“CM”) shall be issued by NCCPL to the respective CM. However, clients dealing with multiple CM’s will be required to obtain their certificates of capital gain from NCCPL’s offices located in Karachi, Lahore and Islamabad in person or through an authority letter duly signed by authorized signatory along with attested copy of CNIC.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	Fax Number
Karachi	021-32460811-19 Ext. 214, 217 & 218 Dir. 021-32438531-32-33	021-32462825
Lahore	042-36280815-7	042-36280818
Islamabad	051-2895460-62	051-2895463

Regards,

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**Rehan Saif**

**Head of PD & CSS**

cc:

1. Executive Director (SMD) Securities and Exchange Commission of Pakistan - Karachi
2. Member Inland Revenue - Federal Board of Revenue
3. Managing Director - The Karachi Stock Exchange Limited
4. Managing Director - The Lahore Stock Exchange Limited
5. Managing Director - The Islamabad Stock Exchange Limited
6. Chief Executive Officer - Central Depository Company of Pakistan Limited