



ISO 27001 Certified

National Clearing Company of Pakistan Limited

8th Floor, Karachi Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/May-14/03

May 14, 2014

Collection of Amount of Capital Gain Tax (in accordance with the Income Tax Ordinance, 2001 and Rules made thereunder) for the Period April 01, 2014 to April 30, 2014

Dear Clearing Members,

This is with reference to the amendments made in the Income Tax Ordinance, 2001 (“Ordinance”) and the Income Tax Rules, 2002 (“Rules”) made thereunder, relating to Capital Gain Tax (“CGT”).

In this respect, the aggregate amount of CGT, for the period **April 01, 2014 to April 30, 2014, would be collected on Wednesday May 21, 2014** through respective settling banks of the Clearing Members along with refund or adjustments on the basis of amount collected upto March 31, 2014. You are hereby requested to ensure requisite amount in your respective settling bank’s account. Please note that, in case of none or partial collection of amount of CGT, necessary action would be taken in accordance with the Rules and NCCPL Regulations.

Necessary details and reports for the said period have already been made available in the CGT System throughout the month of April 2014. Clearing Members are hereby requested to verify their client/proprietary account wise details of capital gain or loss and tax thereon, if any, through reports/downloads.

For any further queries or concerns, please feel free to contact the Customer Support Services of your respective locations.

City	Telephone Number	Fax Number
Karachi	021-32460811-19 Ext. 214, 217 & 218 Dir. 021-32438531-32-33	021-32462825
Lahore	042-36280815-7	042-36280818
Islamabad	051-2895460-62	051-2895463

Regards,

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Rehan Saif

Head of PD & CSS

cc:

1. Executive Director (SMD) Securities and Exchange Commission of Pakistan - Karachi
2. Member Inland Revenue - Federal Board of Revenue
3. Managing Director - The Karachi Stock Exchange Limited
4. Managing Director - The Lahore Stock Exchange Limited
5. Managing Director - The Islamabad Stock Exchange Limited
6. Chief Executive Officer - Central Depository Company of Pakistan Limited