



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JUNE-26/10

June 24, 2026

Merge Clearing & Settlement Schedule on account of Bank Holiday and Availability of Margin Trading System “MTS”

Dear Clearing Members (“CM”),

This is with reference to the Clearing Schedule for the month of June, 2026 issued by the Pakistan Stock Exchange (PSX) through notice # PSX/N-661 dated: May 29, 2026 regarding **Merge Settlement** on Thursday July 2, 2026 for trade date June 30, 2026 & July 1, 2026 on account of Bank Holiday on July 1, 2026.

CMs are requested to note the following guidelines while using MTS & RMS functionalities provided by NCCPL:

1. Availability of Margin Trading System “MTS”:

- All MT Participants are hereby informed that MTS and MTS Release (MTSR) system shall remain be available on June 30, 2026 and July 1, 2026;
- All the leveraged buys executed in the Ready Market on June 30, 2026 and July 1, 2026 shall only be available on the same trade date for MTS Take up and shall not be available on next trade day;
- MT participants are advised to ensure that their excessive MTS position should be released by themselves on respective trade date through MTS system.

2. Acceptance of Cheque:

In accordance with NCCPL Procedures, payments up to Rs. 10,000,000/- (total amount for all markets) for the purpose of payment against Exposure Margins and losses may be accepted in the form of cheque by the Company for all Markets. Therefore, all CMs are advised to make available sufficient collateral in RMS on June 30, 2026, so as to avoid any margin related issues on July 1, 2026.

3. Fund Transfer Facility:

Through fund transfer facility in RMS, CMs can transfer their surplus funds of one market to another market (i.e., surplus funds in DFC market can be transferred to Ready market or vice a versa) without any involvement of NCCPL and Settling Banks staff. Accordingly, CMs are advised to use this facility on bank holiday day according to their business requirement.

4. Transfer of Pre-Settlement Delivery (“PSD”) Facility:

Through this facility, CM can transfer PSD from Ready market to DFC and vice or versa, subject to availability of sufficient collateral in RMS.

5. Release / Allocation of Bank Guarantee “BG” / Near Cash Instruments:

On receiving written request from CM, clearly specifying the details of the instrument / relevant market, CMs can transfer BG / near cash instruments (T-Bill’s, PIB’s & Ijara Sukuks), deposited in one market to another.

6. Release of Pledged Securities:

In case of excess / surplus amount of Margin Eligible Securities (“MES”) deposited / pledged with NCCPL in one market, the CM may request NCCPL for release of pledged securities through an automated interface available in the RMS and deposit / pledge in other market for meeting the margin requirement.

All CMs are requested to note above guidelines for smooth operations on Bank Holiday.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or click [here](#).

Regards,

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Muhammad Asif
GM/Head of Operations, Project Management & New Initiatives

Cc.

- 1. Executive Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad**
- 2. Chief Executive Officer - Pakistan Stock Exchange Limited**
- 3. Chief Executive Officer - Central Depository Company of Pakistan Limited**
- 4. Chief Executive Officer - Mutual Fund Association of Pakistan**
- 5. Chairman - Pakistan Banking Association**
- 6. Chief Executive Officer - Pakistan Stock Brokers Association**