



**National Clearing Company of Pakistan Limited**  
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

**NCCPL/CM/APRIL-26/11**  
**April 15, 2026**

**Quarterly Review of Securities Eligibility for Margin Trading System (“MTS”)**

**Dear Clearing Members,**

This is with reference to the quarterly review of securities eligibility in accordance with the clause; 7C.3.2.d and 7C.3.2.e of the NCCPL Regulations 2015, the following list of securities are eligible for MTS and MT (R) Transaction margins effective from **Thursday April 30, 2026**.

<b><u>S. No.</u></b>	<b><u>Symbol</u></b>	<b><u>Name</u></b>	<b><u>New Contract Length</u></b>
1	AGP	AGP LIMITED	60 Days
2	AICL	ADAMJEE INSURANCE COMPANY LIMITED	60 Days
3	AIRLINK	AIRLINK COMMUNICATION LIMITED	60 Days
4	AKBL	ASKARI BANK LIMITED	60 Days
5	ATRL	ATTOCK REFINERY LIMITED	60 Days
6	BAFL	BANK ALFALAH LIMITED	60 Days
7	BAHL	BANK AL HABIB LIMITED	60 Days
8	BOP	THE BANK OF PUNJAB	60 Days
9	CHCC	CHERAT CEMENT COMPANY LIMITED	60 Days
10	CPHL	CITI PHARMA LIMITED	60 Days
11	DGKC	D.G. KHAN CEMENT COMPANY LIMITED	60 Days
12	EFERT	ENGRO FERTILIZERS LIMITED	60 Days
13	FABL	FAYSAL BANK LIMITED	60 Days
14	FATIMA	FATIMA FERTILIZER COMPANY LIMITED	60 Days
15	FCCL	FAUJI CEMENT COMPANY LIMITED	60 Days
16	FFC	FAUJI FERTILIZER COMPANY LIMITED	60 Days
17	FFL	FAUJI FOODS LIMITED	60 Days
18	GAL	GHANDHARA AUTOMOBILES LIMITED	60 Days
19	<b>GHGL (*)</b>	<b>GHANI GLASS LIMITED</b>	<b>60 Days</b>
20	GLAXO	GLAXOSMITHKLINE PAKISTAN LIMITED	60 Days
21	HBL	HABIB BANK LIMITED	60 Days
22	HUBC	THE HUB POWER COMPANY LIMITED	60 Days
23	HUMNL	HUM NETWORK LIMITED	60 Days
24	ILP	INTERLOOP LIMITED	60 Days
25	<b>ISL (*)</b>	<b>INTERNATIONAL STEELS LIMITED</b>	<b>60 Days</b>
26	KAPCO	KOT ADDU POWER COMPANY LIMITED	60 Days
27	KEL	K-ELECTRIC LIMITED	60 Days
28	KOHC	KOHAT CEMENT COMPANY LIMITED	60 Days
29	LOTCHEM	LOTTE CHEMICAL PAKISTAN LIMITED	60 Days
30	LUCK	LUCKY CEMENT LIMITED	60 Days
31	MARI	MARI ENERGIES LIMITED	60 Days

32	MCB	MCB BANK LIMITED	60 Days
33	MEBL	MEEZAN BANK LIMITED	60 Days
34	MLCF	MAPLE LEAF CEMENT FACTORY LIMITED	60 Days
35	MTL	MILLAT TRACTORS LIMITED	60 Days
36	NATF	NATIONAL FOODS LIMITED	60 Days
37	NBP	NATIONAL BANK OF PAKISTAN	60 Days
38	NML	NISHAT MILLS LIMITED	60 Days
39	OGDC	OIL & GAS DEVELOPMENT COMPANY LIMITED	60 Days
40	PAEL	PAK ELEKTRON LIMITED	60 Days
41	PIBTL	PAKISTAN INTERNATIONAL BULK TERMINAL	60 Days
42	PIOC	PIONEER CEMENT LIMITED	60 Days
43	POL	PAKISTAN OILFIELDS LIMITED	60 Days
44	PPL	PAKISTAN PETROLEUM LIMITED	60 Days
45	PREMA	AT-TAHUR LIMITED	60 Days
46	PRL	PAKISTAN REFINERY LIMITED	60 Days
47	PSO	PAKISTAN STATE OIL COMPANY LIMITED	60 Days
48	PTC	PAKISTAN TELECOMMUNICATION COMPANY LTD	60 Days
49	SAZEW	SAZGAR ENGINEERING WORKS LIMITED	60 Days
50	SEARL	THE SEARLE COMPANY LIMITED	60 Days
51	SNGP	SUI NORTHERN GAS PIPELINES LIMITED	60 Days
52	SYS	SYSTEMS LIMITED	60 Days
53	TELE	TELECARD LIMITED	60 Days
54	TREET	TREET CORPORATION LIMITED	60 Days
55	UBL	UNITED BANK LIMITED	60 Days
56	UNITY	UNITY FOODS LIMITED	60 Days
57	BNL	BUNNYS LIMITED	60 Days
58	CSIL	CRESCENT STAR INSURANCE LIMITED	30 Days
59	GCIL	GHANI CHEMICAL INDUSTRIES LIMITED	60 Days
60	GHNI	GHANDHARA INDUSTRIES LIMITED	60 Days
61	JVDC	JAVEDAN CORPORATION LIMITED	60 Days
62	MUGHAL	MUGHAL IRON & STEEL INDUSTRIES LIMITED	60 Days
63	SLGL	SECURE LOGISTICS-TRAX GROUP LIMITED	60 Days
64	SNBL	SONERI BANK LIMITED	60 Days
65	SSGC	SUI SOUTHERN GAS COMPANY LIMITED	60 Days
66	THCCL	THATTA CEMENT COMPANY LIMITED	60 Days
67	TOMCL	THE ORGANIC MEAT COMPANY LIMITED	60 Days
68	TPLRF1 (**)	TPL REIT FUND I	30 Days
69	WAVES	WAVES CORPORATION LIMITED	60 Days

(\*) Script will be excluded from **Friday May 15, 2026**

(\*\*) In accordance with sub clause B.1 of schedule II of chapter 12, securities specified according to Regulation 12.5.2(a) shall not be acceptable as Market Collateral with respect to MT transaction.

➤ **Newly Added Securities**

<b>S. No.</b>	<b>Symbol</b>	<b>Name</b>	<b>Contract Length</b>
1	BNL	BUNNYS LIMITED	60 Days
2	CSIL	CRESCENT STAR INSURANCE LIMITED	30 Days
3	GCIL	GHANI CHEMICAL INDUSTRIES LIMITED	60 Days
4	GHNI	GHANDHARA INDUSTRIES LIMITED	60 Days
5	JVDC	JAVEDAN CORPORATION LIMITED	60 Days
6	MUGHAL	MUGHAL IRON & STEEL INDUSTRIES LIMITED	60 Days
7	SLGL	SECURE LOGISTICS-TRAX GROUP LIMITED	60 Days
8	SNBL	SONERI BANK LIMITED	60 Days
9	SSGC	SUI SOUTHERN GAS COMPANY LIMITED	60 Days
10	THCCL	THATTA CEMENT COMPANY LIMITED	60 Days
11	TOMCL	THE ORGANIC MEAT COMPANY LIMITED	60 Days
12	TPLRF1	TPL REIT FUND I	30 Days
13	WAVES	WAVES CORPORATION LIMITED	60 Days

➤ **List of Securities retained due to applicable relaxation**

<b>S. No.</b>	<b>Symbol</b>	<b>Name</b>	<b>Relaxation Count</b>
1	CPHL	CITI PHARMA LIMITED	1
2	GAL	GHANDHARA AUTOMOBILES LIMITED	1
3	ILP	INTERLOOP LIMITED	1
4	PREMA	AT-TAHUR LIMITED	2

➤ **Securities to be Excluded from MTS with effective from Friday May 15, 2026**

<b>S. No.</b>	<b>Symbol</b>	<b>Name</b>	<b>Contract Length</b>	<b>Reason</b>
1	GHGL	GHANI GLASS LIMITED	60 Days	Does not meet Avg. Turnover & Trade Value criteria after applying relaxation
2	ISL	INTERNATIONAL STEELS LIMITED	60 Days	Does not meet Avg. Turnover & Trade Value criteria after applying relaxation

All concerned are hereby request to note the same

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website [www.nccpl.com.pk](http://www.nccpl.com.pk)

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or click [here](#).

Regards,

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**Muhammad Asif**  
**GM/Head of Operations, Project Management & New Initiatives**

**Cc.**

- 1. Executive Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad**
- 2. Chief Executive Officer - Pakistan Stock Exchange Limited**
- 3. Chief Executive Officer - Central Depository Company of Pakistan Limited**
- 4. Chief Executive Officer - Mutual Fund Association of Pakistan**
- 5. Chairman - Pakistan Banking Association**
- 6. Pakistan Stock Brokers Association**