



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/APRIL-26/05

April 09, 2026

SUBJECT: CHANGE IN THE FACE VALUE OF CLOVER PAKISTAN LIMITED (CLOV)

Dear Clearing Members,

This is with reference to PSX Notice # PSX/N- 382 dated April 06, 2026 regarding change in face value in the shares of **CLOV** w.e.f. April 20, 2026.

In this respect all Clearing Members are requested to note the following clearing and settlement schedule for regular and leverage markets;

Trading & Settlement Schedule for Regular Market				
S.No.	Trading Date	Settlement Date	Settlement Cycle	Square-up/Close-out Process
1	15-04-2026	16-04-2026	T + 1	Pending Deliveries, if any, shall be Square-up/Close-out on 17-04-2026
3	16-04-2026	17-04-2026		Pending Deliveries, if any, shall be Close-out on 17-04-2026
4	17-04-2026	17-04-2026	T + 0	Pending Deliveries, if any, shall be Close-out on 17-04-2026

Note:

1. No Netting shall be allowed between T+1 and T+0 trades falling on the same settlement date.
2. Facility of all type of IDS shall not be available for T+0 trading.

Trading & Settlement Schedule for Leverage Market			
S.No.	Market Types	Last Trading Date	Settlement Date
1	For Take-up new Position: - Margin Financing System (“MFN”) - Securities Lending & Borrowing (“SLB”) - Murabaha Share Financing (“MSF”)	15-04-2026	16-04-2026
2	For Release of open Position: - MFS with Sale/Without Sale - SLB - MSF Note 1: MFS & MSF open position, if any, shall be forced released on day end of 16-04-2026, accordingly, margin financed securities shall be transferred to respective CDS sub-accounts of margin financees on same day. Note 2: SLB open position, if any, shall be forced released on 16-04-2026 after end of market.	16-04-2026	17-04-2026

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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Muhammad Asif

GM/Head of Operations, Project Management & New Initiatives

Cc.

- Executive Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad**
- Chief Executive Officer - Pakistan Stock Exchange Limited**
- Chief Executive Officer - Central Depository Company of Pakistan Limited**
- Chief Executive Officer - Mutual Fund Association of Pakistan**
- Chairman - Pakistan Banking Association**
- Pakistan Stock Brokers Association**