



National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/FEBRUARY-26/04
February 05, 2026

Subject: Transition of Settlement Cycle from T+2 to T+1

Dear All Market Participants,

This is in continuation of our earlier Circular No. NCCPL/CM/FEBRUARY-26/01 dated February 02, 2026 with the subject as Transition of Settlement Cycle from T+2 to T+1.

We are pleased to inform that a dedicated joint team from National Clearing Company of Pakistan Limited (NCCPL), Pakistan Stock Exchange (PSX) and Central Depository Company of Pakistan Limited (CDC) will remain available to provide a one-window support for matters only related to T+1 during the initial phase of implementation. Following are the details:

Contact Number	Extensions
021-2460811-19	216, 217, 222 & 223

For any queries other than T+1 following are the contact details:

CMIP's	UAN / Contact Number
NCCPL Customer Support	021-111-111-622
PSX Customer Support	021-35274401-4410
CDC Customer Support	021-111-111-500

Regards,

_____sd_____
Muhammad Asif
General Manger,
HOD- Operations-NCCPL

_____sd_____
Jawad H. Hashmi
General Manager,
Chief Market Operations Officer-PSX

_____sd_____
Abdul Samad
Chief Operating Officer-CDCPL

CC:

- 1. Executive Director/HOD - Policy, Regulation and Development Department – SMD Securities & Exchange Commission of Pakistan - Islamabad**
- 2. Chief Executive Officer - Pakistan Stock Exchange Limited**
- 3. Chief Executive Officer - Central Depository Company of Pakistan Limited**
- 4. Managing Director - Pakistan Mercantile Exchange Limited (For Circulation to all Authorized Intermediaries of PMEX)**
- 5. Pakistan Stock Brokers Association**