



**National Clearing Company of Pakistan Limited**  
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

**NCCPL/CM/JANUARY-26/19**  
**January 23, 2026**

**SUSPENSION/REDUCTION IN THE SHARES OF BANK MAKRAMAH LIMITED (BML)**

**Dear Clearing Members,**

This is with reference to PSX Notice # PSX/N-77 dated January 19, 2026 regarding suspension/reduction in the shares of Bank Makramah Limited (BML)

In this respect, all Clearing Members are requested to note the following clearing and settlement schedule for shares of BML in Regular and Leverage Markets;

<b>Trading &amp; Settlement Schedule for Regular Market</b>				
<b>S.No.</b>	<b>Trading Date</b>	<b>Settlement Date</b>	<b>Settlement Cycle</b>	<b>Square-up/Close-out Process</b>
1	27-01-2026	29-01-2026	T + 2	Pending Deliveries, if any, shall be Square up or Close-out on 30-01-2026
2	28-01-2026	30-01-2026		Pending Deliveries, if any, shall be Close-out on 30-01-2026
3	29-01-2026	29-01-2026	T + 0	Pending Deliveries, if any, shall be Square up or Close-out on 30-01-2026
4	30-01-2026	30-01-2026		Pending Deliveries, if any, shall be Close-out on 30-01-2026

**Note:**

1. No Netting shall be allowed between T+2 and T+0 trades falling on the same settlement date.
2. Facility of all type of IDS shall not be available for T+0 trading.
3. Regular Market trades and unsettled trades of all the DFC contracts ended on 23-Jan-2026 shall be settled on 27-Jan-2026 on net basis.

<b>Trading &amp; Settlement Schedule for Leverage Market</b>			
<b>S.No.</b>	<b>Market Types</b>	<b>Last Trading Date</b>	<b>Settlement Date</b>
1	<b>For Take-up New Position:</b> 1. Margin Financing System (“MFN”) (*) 2. Securities Lending & Borrowing (“SLB”)  <i>(*) MFN facility for trading of 27-01-2026 shall not be available on 28-01-2026.</i>	27-01-2026	29-01-2026
2	<b>For Release of open Position:</b> 1. MFS with Sale/Without Sale 2. SLB  <b>Note 1:</b> <i>MFS open position, if any, shall be forced released on day end of 28-01-2026, accordingly, margin financed securities shall be transferred to respective CDS sub-accounts of margin financees on same day.</i>  <b>Note 2:</b> <i>SLB open position, if any, shall be forced released on 28-01-2026 after end of market.</i>	28-01-2026	30-01-2026

Pledging facility for symbol “BML” in favor of NCCPL will not be available on **02-Feb-2026**. However, the same will be available from **03-Feb-2026**.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website [www.nccpl.com.pk](http://www.nccpl.com.pk)

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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**Muhammad Asif**  
**GM/Head of Operations, Project Management & New Initiatives**

Cc.

- 1. Executive Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad**
- 2. Chief Executive Officer - Pakistan Stock Exchange Limited**
- 3. Chief Executive Officer - Central Depository Company of Pakistan Limited**
- 4. Chief Executive Officer - Mutual Fund Association of Pakistan**
- 5. Chairman - Pakistan Banking Association**
- 6. Pakistan Stock Brokers Association**