



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/JANUARY-26/08
January 9, 2026

Subject: NCCPL's Journey & Road Map to T+1 Settlement Cycle

Dear Market Participants,

This is in continuation of our earlier Circular No. NCCPL/CM/AUGUST-25/09 Dated August 13, 2025 on the above cited subject.

In this regard, please find attached the guidelines detailing New Screens & Reports / Downloads to facilitate a smooth and efficient process in transition to T+1 Settlement Cycle as **Annexure-A**.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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Muhammad Asif
General Manager / HOD - Operations
Project Management & New Initiatives

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Funds Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association

Annexure-A

Guidelines Detailing New Screen and Reports/Downloads in Transition to T+1 Settlement Cycle

Following are the key guidelines highlighting technical and operational changes with respect to IDSC transactions by Custodian Clearing Members (CCM) in transition to T+1 settlement cycle.

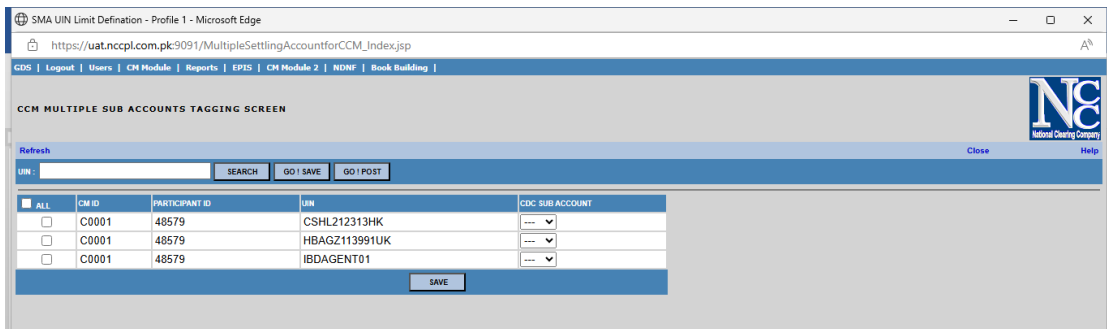
1. Auto-Affirmation of IDSC transactions on T+0:

- a. All IDSC transactions shall be initiated by BCMs and Trading only brokers (TO) of PCM manually as per existing practice on T+0.
- b. The IDSC transaction shall be available to CCMs for manual affirmation/rejection as per Designated Time Schedule (DTS) on T+0.
- c. All the IDSC transactions that remain unaffirmed shall be marked “auto affirmed” as per DTS by NCCPL on T+0.

2. CCM Multiple Sub Accounts Tagging Screen

A new functionality shall be available to CCMs named “**Sub Account Tagging**” for tagging of their UIN.

NCCPL will auto tag sub-accounts where single sub-accounts available in the CCM umbrella during the preparation of settlement obligation. However, where multiple sub-accounts are linked to a single UIN, CCM will provide the sub-account information through below mention screen for generation of settlement obligations. CCM are required to provide changes of sub-Account through below mentioned screen before preparation of settlement obligation according to NCCPL DTS.



The screenshot displays the 'CCM MULTIPLE SUB ACCOUNTS TAGGING SCREEN' in a web browser. The interface includes a search bar for UIN, a table with columns for selection, CM ID, PARTICIPANT ID, UIN, and CDC SUB ACCOUNT, and a SAVE button.

ALL	CM ID	PARTICIPANT ID	UIN	CDC SUB ACCOUNT
<input type="checkbox"/>	C0001	48579	CSHL212313HK	---
<input type="checkbox"/>	C0001	48579	HBAGZ113991UK	---
<input type="checkbox"/>	C0001	48579	IBDAGENT01	---

3. CCM-IDSC Rejected Auto affirmed transaction:

New Option shall be available on settlement date (T+1) to CCM for rejection of buy /sale side IDSC transactions till cut off time as per DTS.

By using this functionality CCMs can reject the auto-affirmed IDSC transactions.

GDS | Logout | Users | CM Module | Reports | EPIS | CM Module 2 | NDNF |

NC
National Clearing Company
System Date: 15/1/2026

CCM-IDS REJECT AUTO AFFIRMED TRANSACTION

User ID: CC000101

Refresh Close

Transaction Date: 15 / 01 / 2026 (DD/MM/YYYY)

Ticket No: All All

Sell/Buy: All

Initiating CM Id: All All

IDSC Trades/Transactions: Unprocessed

Market Type: REG

Symbol: All All

UTN: All All

Trader ID: All ALL

SEARCH RESET

4. User Cancelled functionality

CCM shall have an option named **“User Cancelled”** on the same screen (that is available for rejection) for cancellation of rejected IDSC transactions on T+1 till cut-off time as per DTS.

NCSS: IDSC Affirmation Rejection - Profile 1 - Microsoft Edge

https://uat.nccpl.com.pk:9091/IDSC_AutoAffirmRejection_Index.jsp

GDS | Logout | Users | CM Module | Reports | EPIS | CM Module 2 | NDNF | Book Building |

NC
National Clearing Company
System Date: 29/6/2026

CCM-IDS REJECT AUTO AFFIRMED TRANSACTION

User ID: CC000101

Refresh Close

Transaction Date: 29 / 06 / 2026 (DD/MM/YYYY)

Ticket No: All All

Sell/Buy: All

Initiating CM Id: All All

IDSC Trades/Transactions: Unprocessed

Market Type: REG

Symbol: All All

UTN: All All

Trader ID: All ALL

Cosolidated View: Unprocessed

- Saved
- Posted
- User Cancelled**

SEARCH RESET

5. CCM Settlement Consent:

CCMs can mark their consent after completion of their activities at cut of time as per DTS through following screen named **“CCM Settlement Consent”**.

CCM Settlement Completion CONSENT - Profile 1 - Microsoft Edge

https://uat.nccpl.com.pk:9091/CCMSettlementDone_Index.jsp

GDS | Logout | Users | CM Module | Reports | EPIS | CM Module 2 | NDNF | Book Building |

NC
National Clearing Company
System Date: 2025-06-29

CCM SETTLEMENT DONE

User ID: CC000101

Refresh Close Help

GO/POST

Audit Log View

Last Changed	By user	From workstation	10.65.28.113	On date/time	29-6-2026
Reason					

CCM SETTLEMENT COMPLETION CONSENT

Settlement Date : 29/06/2026 (DD/MM/YYYY)

Activity Time : 12:56 PM

We confirm that our settlement obligations have been completed

SAVE

6. Re-Initiation of IDSC transaction by BCM

BCMs shall have an option on T+1 to re-initiate rejected IDSC transaction to either same or other CCM. The CCM shall use following screen for re-affirmation of such IDSC re- initiated transactions;

Transaction Date: 29 / 06 / 2026 (DD/MM/YYYY)
Ticket No: All
Sell/Buys: All
Initiating CM Id: All
Market Type: REG
Symbol: All
UIN: All
Trader ID: All
IDSC Trades/Transactions: Initiated
Consolidated View:
SEARCH

New transaction types have been added in non-Exchange transaction reports as “IDSCR” and “IDSCP” for rejection and re-initiation of IDSC transaction respectively.

7. CCM sell side BO Activation:

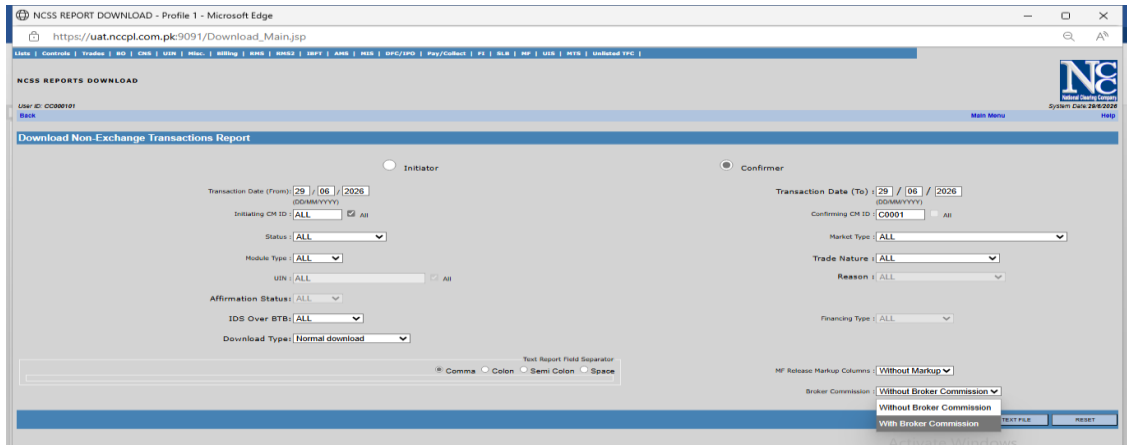
For activation of sell side BO, CCM shall mark its partial or full sale side transaction through “CCM Sell side Activation” screen. After processing through this screen, all sell side Balance Order except rejected transactions shall be processed.

CCM SELL SIDE BO ACTIVATION
NO RECORD FOUND
SAVE

8. Brokerage commission:

A new screen shall be made available to BCM for definition of Brokerage commission that will be reflected in existing Non-Exchange Download.

IDSC BROKERAGE COMMISSION DEFINITION SCREEN
Client UIN: SEARCH GO/POST GO/SAVE
UIN UIN NAME SLAB FROM SLAB TO PAISA% APPLY ON DAY TRADING
0.01 Paise Share Higher



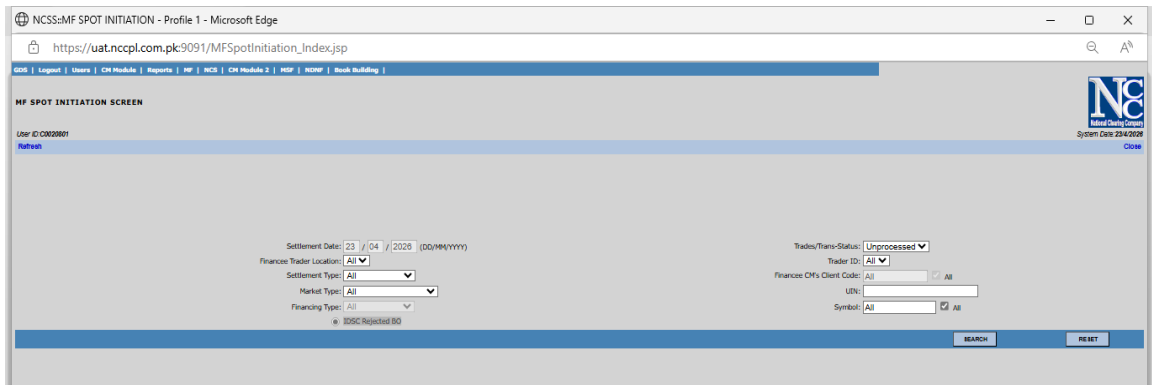
However, the download is available with existing (without Brokerage commission) and revised (with brokerage commission) filters.

[Financing Facility for BCM available to BCM in case of Buy Side Rejected IDSC transactions:](#)

Following financing facilities shall be made available for rejected IDSC transactions by CCMs;

1.MF Spot facility:

BCM can avail MF SPOT functionality against rejected IDSC transaction through following **MF Financing screen** with any other Broker Clearing Member/Non-Broker Clearing Member admitted with NCCPL as Margin Financier.



2. Pledging Facility with banks

BCM can avail Pledging Facility from banks by Pledging of Shares with Banks from BCMs CDS Main Account through “**Pledge Financing Module**” screen on NCSS.

