



**National Clearing Company of Pakistan Limited**

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

**NCCPL/CM/DECEMBER-25/19**

**December 31, 2025**

**Subject: Joint Awareness Session on Upcoming T+1 Settlement Cycle**

**All Market Participants,**

This is in continuation of our earlier circular NCCPL/CM/October-25/17 dated October 27, 2025. We are pleased to announce collaborative awareness session by PSX, NCCPL and CDC on implementation of T+1 Settlement to be held as per following schedule:

<b>Date</b> Thursday, January 01, 2026 <b>Time</b> 03:30 PM <b>Venue</b> Islamabad Stock Exchange Building	Meeting ID 882 8925 0061  Passcode nccpl1
<b>Date</b> Friday, January 02, 2026 <b>Time</b> 04:00 PM <b>Venue</b> Lahore Stock Exchange Building	Meeting ID 422 958 1386  Passcode nccpl1

All market participants of Islamabad & Lahore are requested to attend in-person session, for your convenience zoom meeting details are also been shared in the table above.

The session is being organized to apprise market participants on the new operational framework, timelines, and procedural aspects associated with the implementation of T+1 Settlement Cycle.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website [www.nccpl.com.pk](http://www.nccpl.com.pk)

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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**Muhammad Asif**  
General Manger,  
HOD- Operations-NCCPL

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**Jawad H. Hashmi**  
General Manager,  
Chief Market Operations Officer-PSX

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**Abdul Samad**  
Chief Operating Officer-CDCPL

**CC:**

- Executive Director/HOD - Policy, Regulation and Development Department – SMD Securities & Exchange Commission of Pakistan - Islamabad**
- Chief Executive Officer - Pakistan Stock Exchange Limited**
- Chief Executive Officer - Central Depository Company of Pakistan Limited**
- Managing Director - Pakistan Mercantile Exchange Limited (For Circulation to all Authorized Intermediaries of PMEX) Pakistan Stock Brokers Association**
- Pakistan Stock Broker Association**