



**National Clearing Company of Pakistan Limited**  
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

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**NCCPL/CM/DECEMBER-25/03**  
**December 05, 2025**

**Placement in Non- Compliant Segment (Winding-Up Segment)**

**Dear Clearing Members,**

This is with reference to Pakistan Stock Exchange Notice No. PSX/N-1313 dated December 04, 2025 on the above noted subject.

In this regard, it is hereby informed that TPL Properties Limited (TLP) shall be excluded from the list of securities eligible for Margin Eligible Securities (“MES”), Margin Financing System (“MF”), Securities Lending & Borrowing (“SLB”), Margin Trading System (“MTS”) and Murabaha Share Financing (“MSF”), whereas, TPL Corp Limited (TPL) shall be excluded from the list of securities eligible for SLB and MF effective from Friday, December 05, 2025.

All concerned are requested to note the above.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website [www.nccpl.com.pk](http://www.nccpl.com.pk)

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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**Muhammad Asif**  
**GM/Head of Operations, Project Management & New Initiative**

Cc.

- 1. Executive Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad**
- 2. Chief Executive Officer - Pakistan Stock Exchange Limited**
- 3. Chief Executive Officer - Central Depository Company of Pakistan Limited**
- 4. Chief Executive Officer - Mutual Fund Association of Pakistan**
- 5. Chairman - Pakistan Banking Association**
- 6. Pakistan Stock Brokers Association**