



**National Clearing Company of Pakistan Limited**  
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

**NCCPL/CM/NOVEMBER-25/04**  
**November 10, 2025**

**SUBJECT: CHANGE IN THE FACE VALUE OF BECO STEEL LIMITED (BECO)**

**Dear Clearing Members,**

This is with reference to PSX Notice # PSX/N-1213 dated Nov 10, 2025 regarding change in face value in the shares of BECO w.e.f. November 17, 2025.

In this respect all Clearing Members are requested to note the following clearing and settlement schedule for regular and leverage markets;

<b>Trading &amp; Settlement Schedule for Regular Market</b>				
<b>S.No.</b>	<b>Trading Date</b>	<b>Settlement Date</b>	<b>Settlement Cycle</b>	<b>Square-up/Close-out Process</b>
1	11-11-2025	13-11-2025	T + 2	Pending Deliveries, if any, shall be Square up or Close-out on 14-11-2025
2	12-11-2025	14-11-2025		Pending Deliveries, if any, shall be Close-out on 14-11-2025
3	13-11-2025	13-11-2025	T + 0	Pending Deliveries, if any, shall be Square up or Close-out on 14-11-2025
4	14-11-2025	14-11-2025		Pending Deliveries, if any, shall be Close-out on 14-11-2025

**Note:**

1. No Netting shall be allowed between T+2 and T+0 trades falling on the same settlement date.
2. Facility of all type of IDS shall not be available for T+0 trading.

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<b>Trading &amp; Settlement Schedule for Leverage Market</b>			
<b>S.No.</b>	<b>Market Types</b>	<b>Last Trading Date</b>	<b>Settlement Date</b>
1	<p>For Take-up new Position:</p> <ol style="list-style-type: none"> <li>Margin Financing System (“MFN”) (*)</li> <li>Murabaha Share Financing (“MSF”)</li> <li>Securities Lending &amp; Borrowing (“SLB”)</li> </ol> <p>(*) MFN facility for trading of 11-11-2025 shall not be available on 12-11-2025.</p>	11-11-2025	13-11-2025
2	<p>For Release of open Position:</p> <ol style="list-style-type: none"> <li>MFS with Sale/Without Sale</li> <li>MSF</li> <li>SLB</li> </ol> <p><b>Note 1:</b> MFS open position, if any, shall be forced released on day end of 12-11-2025, accordingly, margin financed securities shall be transferred to respective CDS sub-accounts of margin financees on same day.</p> <p><b>Note 2:</b> SLB open position, if any, shall be forced released on 12-11-2025 after end of market.</p>	12-11-2025	14-11-2025

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website [www.nccpl.com.pk](http://www.nccpl.com.pk)

You can approach our Customer Support Services through WhatsApp vide 021-111-111-622 or Click [here](#).

**Regards,**

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**Muhammad Asif**  
General Manager / HOD - Operations

**CC:**

- Executive Director/HOD - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad**
- Chief Executive Officer - Pakistan Stock Exchange Limited**
- Chief Executive Officer - Central Depository Company of Pakistan Limited**
- Pakistan Stock Brokers Association**
- Chief Executive Officer - Mutual Funds Association of Pakistan**
- Chairman - Pakistan Banking Association**