



**National Clearing Company of Pakistan Limited**  
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

---

**NCCPL/CM/OCTOBER-25/17**  
**October 24, 2025**

**Subject: Joint Awareness Session on Upcoming T+1 Settlement Cycle**

**Dear Clearing Members “CM’s”,**

This is in continuation of NCCPL circular NCCPL/CM/August-25/09 dated August 13, 2025. NCCPL is pleased to announce an awareness session on the upcoming implementation of the T+1 Settlement Cycle. The session is being organized to apprise market participants of the new operational framework, timelines, and procedural aspects associated with the transition.

The details of the session are as follows:

<b>Date</b>	Monday, October 27, 2025
<b>Time</b>	03:45 PM
<b>Venue</b>	PSX Conference Hall, 3 <sup>rd</sup> Floor, Pakistan Stock Exchange, Karachi
<b>Virtual Participation</b>	<a href="https://us06web.zoom.us/j/85704704778?pwd=qsxEwVfKrlwvXaebHvLYf9l0Yexw0v.1">https://us06web.zoom.us/j/85704704778?pwd=qsxEwVfKrlwvXaebHvLYf9l0Yexw0v.1</a>
<b>Meeting ID</b>	857 0470 4778
<b>Passcode</b>	884691

All CM’s are invited to attend the session either in person or via the provided Zoom link. Participation from relevant operations, settlement, and IT teams is highly encouraged to ensure comprehensive understanding and smooth readiness for the upcoming transition.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website [www.nccpl.com.pk](http://www.nccpl.com.pk)

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click here.

Regards,

\_\_\_\_\_sd  
**Muhammad Asif**  
**General Manager/HOD- Operations**

**CC:**

- 1. Executive Director/HOD - Policy, Regulation and Development Department – SMD Securities & Exchange Commission of Pakistan - Islamabad**
- 2. Chief Executive Officer - Pakistan Stock Exchange Limited**
- 3. Chief Executive Officer - Central Depository Company of Pakistan Limited**
- 4. Managing Director - Pakistan Mercantile Exchange Limited (For Circulation to all Authorized Intermediaries of PMEX)**
- 5. Pakistan Stock Brokers Association**