



National Clearing Company of Pakistan Limited
8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

NCCPL/CM/OCTOBER-25/12
October 22, 2025

Waiver of UIN and CKO Annual Maintenance Fee

Dear Clearing Members,

We are pleased to inform that NCCPL, as part of its ongoing efforts to facilitate ease of doing business and to reduce the cost burden on market participants, has decided to waive the **Unique Identification Number ("UIN") and Know Your Customer Officer ("CKO") Annual Maintenance Fee** for retail investors who remained inactive throughout the year.

As per the revised fee schedule, the UIN and CKO Annual Maintenance Fee will be charged on induction however, the said fee shall not be charged for retail investors in case they remained in-active (**no trades executed during the preceding year**).

This initiative reflects NCCPL's & SECP's commitment to fostering an investor-friendly environment and promoting greater participation in the capital markets by reducing ongoing maintenance costs for inactive investors.

The said waiver will be implemented with immediate effect.

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website www.nccpl.com.pk

You can approach our Customer Support services through WhatsApp vide 021-111-111-622 or Click [here](#).

Regards,

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Adnan Akhtar
Assistant General Manager - CSS

CC:

1. Executive Director/HOD - Policy, Regulation and Development Department - SMD
Securities & Exchange Commission of Pakistan - Islamabad
2. Chief Executive Officer - Pakistan Stock Exchange Limited
3. Chief Executive Officer - Central Depository Company of Pakistan Limited
4. Chief Executive Officer - Mutual Fund Association of Pakistan
5. Chairman - Pakistan Banking Association
6. Pakistan Stock Brokers Association

**AMENDMENTS IN FEES, CHARGES & DEPOSITS SCHEDULES OF
NCCPL REGULATION, 2015 AND CKO REGULATIONS, 2017**

i. NCCPL REGULATIONS, 2015

3. Fixed Fee

Reference	Particulars	Rate
b	UIN Maintenance Fee – Individual (Note M)	300

Note M

NCCPL will charge UIN Maintenance Fee on registration of investor, however, such charges will be waived for recurring years if an investor has not traded for the entire year.

ii. CKO Regulations, 2017

1. CKO Maintenance Fee

Reference	Particulars	Rate
a	Individual Customers (Note A)	100

Note A

NCCPL will charge CKO Maintenance Fee on registration of investor, however, such charges will be waived for recurring years if an investor has not traded for the entire year.